



**YOUNGSTOWN
STATE UNIVERSITY**

**BOARD OF TRUSTEES
FINANCE AND FACILITIES COMMITTEE**

**Allen L. Ryan, Jr., Chair
Sergul A. Erzurum, Vice Chair
All Trustees are Members**

**BACKGROUND MATERIALS
Wednesday, September 18, 2024**

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| 1. Reportable Budget and Interfund Transfers for the Quarter Ending June 30, 2024 | Tab 1 |
| 2. Fourth Quarter Diversity and EDGE Spend Report | Tab 2 |
| 3. Update on Enterprise Risk Management | Tab 3 |



YOUNGSTOWN STATE UNIVERSITY
Reportable Budget and Interfund Transfers
Quarter Ended June 30, 2024

BUDGET TRANSFERS WITHIN THE OPERATING BUDGET (i.e., General Fund and Auxiliaries):

FROM	TO	AMOUNT	REASON
None.			

TRANSFERS OUTSIDE OF THE OPERATING BUDGET:

FROM	TO	AMOUNT	REASON
Parking Services Plant Reserve (Auxiliary Plant Fund)	M-66 Surface Lot (Auxiliary Plant Fund)	\$900,201	Approved by Board in June.
FY2024 Year End Operating Performance Transfers			Transfers of current year residual funds totaling \$2,783,172 to Operating Carryforward fund.
General Funds		\$652,810	
Housing Services (Auxiliary Fund)		\$1,116,492	
Parking Services (Auxiliary Fund)		\$921,501	
Andrews Student Rec/Wellness Center (Auxiliary Fund)		\$80,669	
Kilcawley Center (Auxiliary Fund)		\$11,700	
Other Transfers			Includes Year End and 4th Quarter Transfers.
Parking Services (Auxiliary Fund)	M30 & M60 Parking Deck Renovations (Auxiliary Plant Fund)	\$444,700	Transfer to project fund.
Various Funds (Auxiliary Plant Funds)	Housing Services Plant Reserve (Auxiliary Plant Fund)	\$128,113	Transfer residual project funds to Housing Services Plant Reserve.
Academic Affairs Renewals & Replacements (Unrestricted Plant Fund)	Various Funds (Unrestricted Plant Funds)	\$116,000	Transfer to Cushwa Hall Water Restoration project.

FROM	TO	AMOUNT	REASON
Housing Services Plant Reserve (Auxiliary Plant Fund)	Lyden Cooling Towers (Auxiliary Plant Fund)	\$110,000	Transfer to project fund.
Athletics (Auxiliary Operating)	Athletics Renovations (Auxiliary Plant Fund)	\$76,593	Transfer to Digital Media Studio project.
YSU Match FSEOG 23-24 (Restricted Fund)	General Fund	\$73,215	Transfer residual match funds to General Fund.
YSU Match FWS 23-24 (Restricted Fund)	General Fund	\$70,584	Transfer residual match funds to General Fund.
General Fund	Capital Facilities Project (Unrestricted Plant Fund)	\$57,696	Transfer administrative fees earned on locally administered state projects.
YSU Match FWS 23-24 (Restricted Fund)	YSU Match FWS 24-25 (Restricted Fund)	\$50,361	Transfer to fund required match.

Youngstown State University
Fiscal Year 2024 Fourth Quarter Diversity Spend Report
April 1, 2024 through June 30, 2024

	FY2024				FY2023			
	4th QTR	Percent of Addressable	YTD	Percent of Addressable	4th QTR	Percent of Addressable	YTD	Percent of Addressable
Diversity Spend - Goods and Services (excludes EDGE and construction)								
MBE	\$ 362,046	6.32%	\$ 1,270,252	5.82%	\$ 183,519	3.99%	\$ 742,626	3.67%
Disability Challenged	-	-	-	-	212,631	4.62%	653,740	3.23%
Recycled Materials	-	-	-	-	-	-	-	-
Veteran Owned	9,765	0.17%	79,972	0.37%	1,866	0.04%	85,080	0.42%
Woman Owned	81,312	1.42%	143,613	0.66%	23,528	0.51%	133,637	0.66%
Total Diversity Spend	\$ 453,123	7.91%	\$ 1,493,837	6.85%	\$ 421,544	9.17%	\$ 1,615,083	7.98%
Total Addressable Spend - Goods and Services	\$ 5,726,235	100.00%	\$ 21,817,683	100.00%	\$ 4,598,702	100.00%	\$ 20,246,320	100.00%
EDGE Spend - Goods, Services, and Construction*								
EDGE	\$ 168,361	2.19%	\$ 516,360	1.66%	\$ 78,306	1.38%	\$ 580,736	1.90%
Total EDGE Spend	\$ 168,361	2.19%	\$ 516,360	1.66%	\$ 78,306	1.38%	\$ 580,736	1.90%
Total Addressable Spend - Goods, Services, and Construction	\$ 7,683,491	100.00%	\$ 31,196,722	100.00%	\$ 5,686,539	100.00%	\$ 30,520,555	100.00%

* Includes payments to subcontractors

Definitions:

MBE (Minority Business Enterprise): The MBE program is designed to assist minority businesses in obtaining state government contracts for goods and services. (Unlike the Encouraging Diversity, Growth and Equity program, the MBE program does not apply to construction contracts.) The State of Ohio developed the program because it recognized the need to encourage, nurture and support the growth of minority businesses to foster their development and increase the number of qualified competitors in the marketplace.

EDGE (Encouraging Diversity, Growth, and Equity Program): The EDGE program is designed to assist socially and economically disadvantaged businesses in obtaining state government contracts in the following areas: construction, architecture and engineering; professional services; goods and services; and information technology services. (In contrast to the Minority Business Enterprise program, the EDGE program does apply to construction contracts.) The State of Ohio developed the program because it recognizes the need to encourage, nurture, and support the growth of economically and socially disadvantaged businesses to foster their development and increase the number of qualified competitors in the marketplace.

Youngstown State University (YSU) does not discriminate on the basis of race, color, national origin, sex, sexual orientation, gender identity and/or expression, disability, age, religion or veteran/military status in its programs or activities. Please visit YSU's Commitment to Accessibility webpage for contact information for persons designated to handle questions about this policy.

Youngstown State University
Diversity Spend Detail Report - Goods and Services
(excludes EDGE and construction)
April 1, 2024 through June 30, 2024

Minority Business Enterprise (MBE)			
Name	Address	Type of Contract	Purchases
AG PrintPromo Solutions	540 Graham Road, Cuyahoga Falls, Ohio 44221	Printing Services	\$ 432
Brown Enterprise Solutions	5935 Wilcox Place, Suite E, Dublin, Ohio 43016	Computer Supplies	351,295
Brown Enterprise Solutions/Staples - Tier 2	5935 Wilcox Place, Suite E, Dublin, Ohio 43016	Office Supplies	53
CDW Government Inc - Tier 2	230 N Milwaukee Ave, Vernon Hills, Illinois 60061	Computer & Audio/Visual Equipment	2,550
Consolidus, LLC - Tier 2	526 S Main St STE 804, Akron, Ohio 44311	Office & Promotional Supplies	3,060
Amazon - Tier 2	PO Box 81207, Seattle, Washington 98108-1207	Miscellaneous Supplies	4,657
	Subtotal - MBE		\$ 362,046

Disability Challenged			
Name	Address	Type of Contract	Purchases
N/A			\$ -
	Subtotal - Disability Challenged		\$ -

Recycled Materials			
Name	Address	Type of Contract	Purchases
N/A	-	-	\$ -
	Subtotal - Recycled Materials		\$ -

Veteran Owned			
Name	Address	Type of Contract	Purchases
Amazon - Tier 2	PO Box 81207, Seattle, Washington 98108-1207	Miscellaneous Supplies	\$ 735
CDW Government Inc - Tier 2	230 N Milwaukee Ave, Vernon Hills, Illinois 60061	Computer & Audio/Visual Equipment	3,929
Protech-N-Shred	P.O. Box 85, Cortland, Ohio 44410	Document Shredding	5,101
	Subtotal - Veteran Owned		\$ 9,765

Woman Owned			
Name	Address	Type of Contract	Purchases
Brown Enterprise Solutions/Staples - Tier 2	5935 Wilcox Place, Suite E, Dublin, Ohio 43016	Office Supplies	\$ 710
Amazon - Tier 2	PO Box 81207, Seattle, Washington 98108-1207	Miscellaneous Supplies	2,008
KDC	2100 Babcock Blvd, Pittsburgh, Pennsylvania 15209	Maintenance Supplies	5,372
LED3 LLC	550 W Main Street, Canfield, Ohio 44406	Video Scoreboard	34,015
LM Cases	2720 Intertech Drive, Youngstown, Ohio 44509	Photo Supplies	11,612
CDW Government Inc - Tier 2	230 N Milwaukee Ave, Vernon Hills, Illinois 60061	Computer & Audio/Visual Equipment	10,566
Roar Postal Supplies & Solutions	10600 W. 108th Terrace, Overland Park, Kansas 66210	Postal Supplies	406
Ryan Carpet Sales & Services Inc.	70 Victoria Road, Austintown, Ohio 44515	Flooring	9,360
The Workroom	8782 Chesterton Drive, Poland, Ohio 44514	Window Coverings	1,308
Consolidus, LLC - Tier 2	526 S Main St STE 804, Akron, Ohio 44311	Office & Promotional Supplies	5,420
Union Eyes Optical Inc.	Suite B, 229 Churchill Hubbard Road, Youngstown, Ohio 44505	Public Safety Supplies	535
	Subtotal - Woman Owned		\$ 81,312
	Total Diversity Spend		\$ 453,123

Youngstown State University
EDGE Spend Detail Report
April 1, 2024 through June 30, 2024

Encouraging Diversity, Growth, and Equity (EDGE)			
	Address	Project	Purchases
Contractor Connection	P.O. Box 35852, Canton, Ohio 44735	Lyden House Elevator	\$ 11,260
Western Reserve Mechanical	3041 South Main St., Niles, Ohio 44446	Repairs and Maintenance-Non Construction	38,982
WTW Architects	800 Waterfront Drive Suite A, Pittsburgh, Pennsylvania 15222	Kilcawley Center Renovations	
*R Engineering Team	3100 E 45th St #306, Cleveland, Ohio 44127	Kilcawley Center Renovations	34,884
*G Stephens	133 N Summit St, Akron, Ohio 44304	Kilcawley Center Renovations	28,787
*DERU Landscape Architecture	812 Huron Road East Suite 411, Cleveland, Ohio 44115	Kilcawley Center Renovations	13,448
*BCL Enterprise	5796 Treeside Drive, Liberty Township, Ohio 45044	Kilcawley Center Renovations	41,000
	Total EDGE Spend		\$ 168,361

*EDGE subcontractors

FY 2025 Schedule of Insurance

Property Coverage

Description of Coverage	Insurance Carrier	Limit of Liability	Deductible	Annual Cost
All Risk Property Coverage	IUC RMIC Self Insurance Pool	\$900,000	\$100,000	\$137,211.26
	Travelers	\$1,000,000,000 Various sublimits	\$1,000,000 (pool)	\$546,973.48
Automobile Physical Damage	IUC RMIC Self Insurance Pool	Actual Cash Value	Varies	\$2,914.50
Fine Arts including Library	Hamilton Insurance Lloyd's of London	\$350,000,000 library \$100,000,000 fine arts \$25,000,000 transit \$25,000,000 exhibition \$20,000,000 unscheduled	\$25,000	\$10,937.34
Terrorism, Active Assailant	Liberty Mutual Hamilton, Lloyds	\$100,000,000 \$500,000,000 excess \$100,000,000	\$10,000	\$7,098
Administrative Fees				\$27,740.93
				\$732,875.51

Casualty Coverage

Description of Coverage	Insurance Carrier	Limit of Liability	Deductible	Annual Cost
IUC-RMIC Casualty Pool	IUC RMIC Self Insurance Pool	\$2,500,000, and \$2M excess of \$8M	\$100,000	\$165,421.01
IUC General Liability	IUC RMIC	\$10,000,000	\$100,000	\$115,160.32
IUC Auto Liability	IUC RMIC	\$10,000,000	\$100,000	
IUC Educators Legal	IUC RMIC	\$10,000,000	\$100,000	
1st Excess General & Automobile Liability	United Educators	\$25,000,000 excess \$10,000,000		\$122,212.82
1st Excess Educators Legal Liability	United Educators	\$25,000,000 excess \$10,000,000		
Administrative Fees				\$55,868.31
Loss Control Funds				\$15,000
				\$473,662.45

Other Group Coverages

Description of Coverage	Insurance Carrier	Limit of Liability	Deductible	Annual Cost
Crime	National Union (AIG)	\$5,000,000	\$100,000	\$13,214.18
Cyber Liability Breach Response	Syndicate at Lloyds (Beazley)	\$1,000,000	\$100,000	\$52,887.50
Excess Social Engineering	Syndicate at Lloyds (Beazley)	\$750,000		\$4,253.83
Fiduciary	Euclid Specialty	\$5,000,000 Various Sublimits	\$100,000 except \$300,000 class action \$300,000 fees	\$9,660.16
Foreign Package	AIG Worldsource	\$1,000,000/\$3,000,000	\$25,000	\$947.20
International Travel	ISOS			\$1,575.60
Medical Malpractice	Hudson Insurance Hudson Excess	\$1,000,000/\$3,000,000 \$2,000,000/\$2,000,000	\$25,000	\$19,540
Pollution	Syndicate at Lloyds (Beazley)	\$5,000,000 incident \$15,000,000 aggregate	\$50,000	\$11,106.00
Special Accident	Hiscox	\$20,000,000		Prepaid
				\$113,184.47

Office of Risk Management

Open Risk Priorities

- Data Security- work with IT security to ensure insurance coverage is appropriate and also report cyber claims as needed. Large improvements over the last couple years with a resulting lower annual cost.
- Mental Health of Students and Employees- ongoing focus with human resources and dean of students and counseling services.
- Campus Safety, Security, and Emergency Response- updating emergency response plan, coordinating training efforts, working with campus police on security issues and insurance coverages.