



**YOUNGSTOWN
STATE UNIVERSITY**

**BOARD OF TRUSTEES
FINANCE AND FACILITIES COMMITTEE**

**Allen L. Ryan, Jr., Chair
Sergul A. Erzurum, Vice Chair
All Trustees are Members**

**BACKGROUND MATERIALS
Wednesday, December 6, 2023**

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|---|--------------|
| 1. Reportable Budget and Interfund Transfers for the Quarter Ending September 30, 2023 | Tab 1 |
| 2. First Quarter Diversity and EDGE Spend Report | Tab 2 |
| 3. Report on Endowment Funds as of June 30, 2023 | Tab 3 |
| 4. 2023-24 Annual Insurance Report | Tab 4 |



YOUNGSTOWN STATE UNIVERSITY
Reportable Budget and Interfund Transfers
Quarter Ended September 30, 2023

BUDGET TRANSFERS WITHIN THE OPERATING BUDGET (i.e., General Fund and Auxiliaries):

FROM	TO	AMOUNT	REASON
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None.

TRANSFERS OUTSIDE OF THE OPERATING BUDGET:

FROM	TO	AMOUNT	REASON
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Operating Carryforward (Designated Fund)	Academic Plant fund and Auxiliary Plant Funds	\$1,508,863	Approved by Board in September.
Operating Carryforward (Designated Fund)	General Fund	\$1,424,457	Approved by Board in September. Amount of \$2.5 million adjusted downward by \$75,543 for year end accounting adjustment and \$1 million for the amount already transferred as part of the Board Approved Budget.
Housing Services Plant Reserve (Auxiliary Plant Fund)	Lyden Heating Boilers (Auxiliary Plant Fund)	\$153,653	Transfer to project fund.

Youngstown State University
Fiscal Year 2024 First Quarter Diversity Spend Report
July 1, 2023 through September 30, 2023

	FY2024				FY2023			
	1st QTR	Percent of Addressable	YTD	Percent of Addressable	1st QTR	Percent of Addressable	YTD	Percent of Addressable
Diversity Spend - Goods and Services (excludes EDGE and construction)								
MBE	\$ 254,329	5.47%	\$ 254,329	5.47%	\$ 161,421	3.16%	\$ 161,421	3.16%
Disability Challenged	-	-	-	-	110,910	2.17%	110,910	2.17%
Recycled Materials	-	-	-	-	-	-	-	-
Veteran Owned	49,034	1.05%	49,034	1.05%	40,150	0.79%	40,150	0.79%
Woman Owned	7,283	0.16%	7,283	0.16%	26,739	0.52%	26,739	0.52%
Total Diversity Spend	\$ 310,646	6.68%	\$ 310,646	6.68%	\$ 339,220	6.64%	\$ 339,220	6.64%
Total Addressable Spend - Goods and Services	\$ 4,650,657	100.00%	\$ 4,650,657	100.00%	\$ 5,111,220	100.00%	\$ 5,111,220	100.00%
EDGE Spend - Goods, Services, and Construction*								
EDGE	\$ 168,976	2.34%	\$ 168,976	2.34%	\$ 149,810	1.66%	\$ 149,810	1.66%
Total EDGE Spend	\$ 168,976	2.34%	\$ 168,976	2.34%	\$ 149,810	1.66%	\$ 149,810	1.66%
Total Addressable Spend - Goods, Services, and Construction	\$ 7,215,286	100.00%	\$ 7,215,286	100.00%	\$ 9,040,078	100.00%	\$ 9,040,078	100.00%

* Includes payments to subcontractors

Definitions:

MBE (Minority Business Enterprise): The MBE program is designed to assist minority businesses in obtaining state government contracts for goods and services. (Unlike the Encouraging Diversity, Growth and Equity program, the MBE program does not apply to construction contracts.) The State of Ohio developed the program because it recognized the need to encourage, nurture and support the growth of minority businesses to foster their development and increase the number of qualified competitors in the marketplace.

EDGE (Encouraging Diversity, Growth, and Equity Program): The EDGE program is designed to assist socially and economically disadvantaged businesses in obtaining state government contracts in the following areas: construction, architecture and engineering; professional services; goods and services; and information technology services. (In contrast to the Minority Business Enterprise program, the EDGE program does apply to construction contracts.) The State of Ohio developed the program because it recognizes the need to encourage, nurture, and support the growth of economically and socially disadvantaged businesses to foster their development and increase the number of qualified competitors in the marketplace.

Youngstown State University (YSU) does not discriminate on the basis of race, color, national origin, sex, sexual orientation, gender identity and/or expression, disability, age, religion or veteran/military status in its programs or activities. Please visit YSU's Commitment to Accessibility webpage for contact information for persons designated to handle questions about this policy.

Youngstown State University
Diversity Spend Detail Report - Goods and Services
(excludes EDGE and construction)
July 1, 2023 through September 30, 2023

Minority Business Enterprise (MBE)			
Name	Address	Type of Contract	Purchases
Brown Enterprise Solutions	5935 Wilcox Place, Suite E, Dublin, Ohio 43016	Computer Supplies	\$ 241,207
Brown Enterprise Solutions/Staples - Tier 2	5935 Wilcox Place, Suite E, Dublin, Ohio 43016	Office Supplies	7,932
Consolidus, LLC - Tier 2	526 S Main St STE 804, Akron, Ohio 44311	Office & Promotional Supplies	1,230
Amazon - Tier 2	PO Box 81207, Seattle, Washington 98108-1207	Miscellaneous Supplies	3,961
Subtotal - MBE			\$ 254,329

Disability Challenged			
Name	Address	Type of Contract	Purchases
N/A			\$ -
Subtotal - Disability Challenged			\$ -

Recycled Materials			
Name	Address	Type of Contract	Purchases
N/A	-	-	\$ -
Subtotal - Recycled Materials			\$ -

Veteran Owned			
Name	Address	Type of Contract	Purchases
Amazon - Tier 2	PO Box 81207, Seattle, Washington 98108-1207	Miscellaneous Supplies	\$ 495
NPI Audio Visual	26500 Renaissance Parkway, Cleveland, Ohio 44128	Audio Visual Equipment	47,875
Protech-N-Shred	P.O. Box 85, Cortland, Ohio 44410	Document Shredding	664
Subtotal - Veteran Owned			\$ 49,034

Woman Owned			
Name	Address	Type of Contract	Purchases
Amazon - Tier 2	PO Box 81207, Seattle, Washington 98108-1207	Miscellaneous Supplies	\$ 2,840
Brown Enterprise Solutions/Staples - Tier 2	5935 Wilcox Place, Suite E, Dublin, Ohio 43016	Office Supplies	426
School Health Corporation	5600 Apollo Drive, Rolling Meadows, Illinois 60008	Exercise Equipment	1,353
Union Eyes Optical Inc.	229 Churchill Hubbard Road Suite B, Youngstown, Ohio 44505	Public Safety Supplies	230
Consolidus, LLC - Tier 2	526 S Main St STE 804, Akron, Ohio 44311	Office & Promotional Supplies	2,435
Subtotal - Woman Owned			\$ 7,283
Total Diversity Spend			\$ 310,646

Youngstown State University
EDGE Spend Detail Report
July 1, 2023 through September 30, 2023

Encouraging Diversity, Growth, and Equity (EDGE)			
	Address	Project	Purchases
Domokur Architects *MCM Services	7533 Tyler Blvd., Mentor, Ohio 44060	YSU Building Envelope Renovations	\$ 2,750
Murphy Contracting Company *Contractor Connection Inc.	1828 Perry Drive SW, Canton, Ohio 44706	STEM Science Lab Renovations	35,000
Western Reserve Mechanical	3041 South Main St., Niles, Ohio 44446	Repairs and Maintenance-Non Construction	<u>131,226</u>
	Total EDGE Spend		<u>\$ 168,976</u>

*EDGE subcontractors

YOUNGSTOWN STATE UNIVERSITY
Endowment Funds Report
June 30, 2023

ENDOWMENT FUNDS SUMMARY			
PURPOSE	ENDOWMENT BALANCES *	SPENDING FUND BALANCES	FY2024 INCOME DISTRIBUTION
Program Support	\$ 5,998,446	\$ 1,512,979	\$ 288,875
Scholarships	5,530,504	599,846	266,740
Awards	641,174	31,520	30,469
Total	\$ 12,170,124	\$ 2,144,345	\$ 586,084

ENDOWMENT FUNDS DETAIL			
ENDOWMENT FUND NAME	ENDOWMENT BALANCES *	SPENDING FUND BALANCES	FY2024 INCOME DISTRIBUTION
<i>Program Support</i>			
Michael I Monus Endow	\$ 1,003,916	\$ 218,523	\$ 48,493
Edward J DeBartolo Endow	946,144	391,558	45,703
Albert J Shipka Endow	818,864	145,812	38,798
Dr James Dale Ethics Ctr Endow	682,712	132,470	32,978
Thomas & Carol Gay Endow	526,032	2,499	25,316
Judiac Holocaust Endow	492,098	123,331	23,770
Neil Humphrey Endowment	343,633	27,536	16,599
Ethel M Wood Endow	279,828	45,245	13,517
WYSU - FM Endow	255,105	121,740	12,323
Beckman Endow	150,204	79,513	7,255
YSU Judith Rae Solomon Gallery Endo	127,470	13,001	6,157
Gratia Murphy Endow	76,635	55	3,702
James A Houck Endow	55,456	994	2,653
Morris & Sophie Slavin Endow	40,657	29,936	1,964
YSU Campus Beautification Endowment	39,343	126,915	1,900
Dr & Mrs F F Piercy Endow	31,528	16,343	1,523
Muses Endow	30,203	6	1,459
Bertram Tamarkin Endow	28,704	2,809	1,387
D.P.Pipino Performng Arts Endow	26,834	3,739	1,296
Alice Budge Endow	18,280	12,153	883
YSU Danielle Peters Prog Endowment	16,226	2,264	784
R H Weichsel Endow	5,420	5,381	262
Richard James Owen II Endow	3,153	11,156	152
<i>Program Support total</i>	\$ 5,998,446	\$ 1,512,979	\$ 288,875

ENDOWMENT FUNDS DETAIL

ENDOWMENT FUND NAME	ENDOWMENT BALANCES *	SPENDING FUND BALANCES	FY2024 INCOME DISTRIBUTION
	<i>Scholarships</i>		
John & Lucille Fedor Schol Endow	\$ 982,131	\$ 161,171	\$ 47,441
Honorable Erskine Maiden Jr. Schl	766,399	60,614	37,020
Huerta Jackson Schol Endow	582,011	43,257	28,114
JADCO Foundation Schol Endow	492,038	22,412	23,768
William Petrych Schol Endow	305,678	14,016	14,766
Myron C Wick Jr Schol Endow	293,207	15,810	14,163
Dusi Schol Endow	167,767	2,012	8,104
Louis D Tauro Schol Endow	150,632	16,907	7,276
YSU English Festival Endowment	149,544	36,150	7,136
Harvey N Kretzer Schol Endow	124,846	5,564	6,031
Peter George Parthemos Schol Endow	97,304	10,780	4,700
Eugene Green Schol Endow	90,287	13,997	4,361
Barnes & Mackall Schol Endow	90,102	14,939	4,352
Truck Car Stop - People's Store	60,634	44,995	2,929
E & V Pellegrini Schol Endow	60,184	1,408	2,868
Ferdinand S Jagatich Schol Endow	55,690	7,375	2,516
Adlaka & Associates Schol Endow	51,759	17,492	2,500
Mildred N Graebing Schol Endow	47,292	2,108	2,284
Mary E Pinney Schol Endow	47,292	2,108	2,284
Harry K Graebing Schol Endow	47,261	-	2,283
Julia Spitzer Endowment	45,000	10,076	2,174
Helen Edward Stoll Schol Endow	44,163	6,502	2,133
Frank M Clark Schol Endow	39,928	1,846	1,929
T & E Chengelis Schol Endow	39,304	8,727	1,899
Thomas & Peter Fabek Schol Endow	37,844	4,980	1,803
Michael A Rigo Schol Endow	37,525	2,609	1,805
Mary P Rigo Schol Endow	37,501	732	1,803
YSU Albert D Caldron Mem Schol End	36,701	1,411	1,770
Robert C & Janice A Machin Endow	36,403	4,339	1,758
Brier Hill Schol Endow	33,579	5,981	1,622
Betty J Connors Schol Endow	32,470	5,447	1,568
Roseann Waindel Schol Endow	31,283	2,714	1,511
Virgil A Hobart Schol Endow	30,735	3,934	1,485
Albert A Guerrieri Jr Schol Endow	30,702	1,396	1,483
Michael Klasovsky Geog Schol Endow	30,594	7,101	1,478
Dorothy Z Greenberger Schol Endow	29,757	9,277	1,437
Reel & Fabek Schol Endow	29,287	1,982	1,415
Florence Amon Schol Endow	26,606	2,436	1,285
Elaine Glasser Schol Endow	25,125	1,662	1,214
Gina Tenney Schol Endow	23,781	879	1,144

ENDOWMENT FUNDS DETAIL

ENDOWMENT FUND NAME	ENDOWMENT BALANCES *	SPENDING FUND BALANCES	FY2024 INCOME DISTRIBUTION
Ann & Jerome Schmerin Schol Endow	23,702	9,375	1,145
Bill Dailey Schol Endow	23,368	(303)	1,129
YSU Robt E Fleming Mem Schol End	20,072	188	970
YSU Dr.Philip Ginnetti Mem Schl End	19,248	3,124	929
Mary B Smith Endowment	17,392	2,197	840
Edmund J Salata Schol Endow	16,926	785	818
Nellie P Nick Schol Endow	15,764	108	761
M Klasovsky Urban Std Schol Endow	14,098	5,439	681
YSU APAS Scholarship Endowment	13,979	1,037	675
Helen G Schmitt Schol Endow	9,458	66	457
Grocery Mfg Reps of Yo Schol Endow	7,882	351	381
Gerhard M Stein Schol Endow	7,091	333	343
YSU General Endow	1,179	-	-
<i>Scholarships total</i>	<u>\$ 5,530,504</u>	<u>\$ 599,846</u>	<u>\$ 266,740</u>
<i>Awards</i>			
Candace Gay Endow	\$ 371,453	\$ -	\$ 17,464
Gary L Green Endow	81,793	2	3,951
Robert R Hare Endow	36,289	2,897	1,753
N & R Richley Endow	28,278	1,341	1,366
Ilajeon Feldmiller Endow	23,134	8,810	1,117
YSU Dr.Gunapala Edirisooriya Schl E	21,585	2,918	1,032
Joseph Salvatore Endow	17,830	926	861
David Scott Ives Endow	13,955	3,345	674
Kenmore B Drake Endow	13,718	612	663
Sister Jean Gillespie Endow	11,192	2,351	541
Clingan Jackson Endow	7,961	1,881	385
Margaret C Horvath Endow	5,631	1,061	259
Marion Blum Endow	5,202	3,838	251
Charles E & Mary E Franklin Endow	3,153	1,539	152
<i>Awards total</i>	<u>\$ 641,174</u>	<u>\$ 31,520</u>	<u>\$ 30,469</u>
<i>Grand total</i>	<u><u>\$ 12,170,124</u></u>	<u><u>\$ 2,144,345</u></u>	<u><u>\$ 586,084</u></u>

* Balances presented at fair value and include \$5,790,786 in corpus and \$6,379,338 in undistributed investment earnings.

Insurance

2023-2024



YOUNGSTOWN
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IUC Risk Management & Insurance Consortium

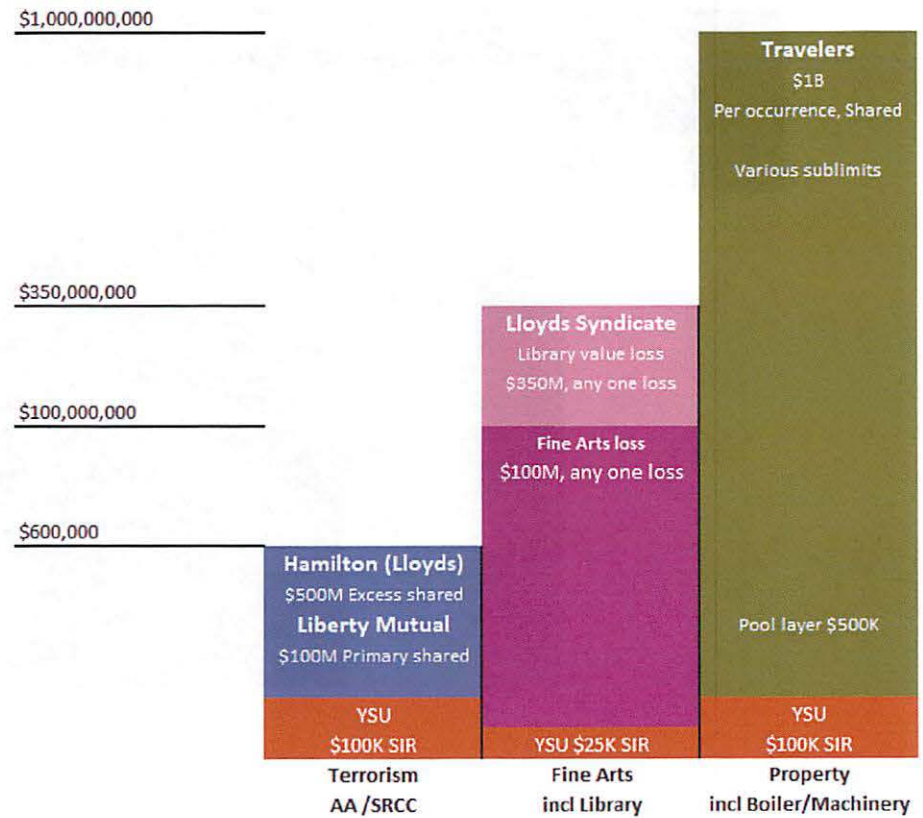
- Formed as ad-hoc committee of Fiscal Officer's Committee of the Inter-University Council (IUC) in 1994
- Incorporated as a Nonprofit Corporation in 2015
- Formal governance structure
- Mission is to provide members with innovative RM expertise, asset protection, and loss control strategies in support of affordable access to education for students

Bowling Green State University	Shawnee State University
Central State University	University of Akron
Cleveland State University	University of Cincinnati
Kent State University	University of Toledo
Miami University	Wright State University
NEOMED	Youngstown State
Ohio University	*OSU is a member of the IUC but not the RMIC



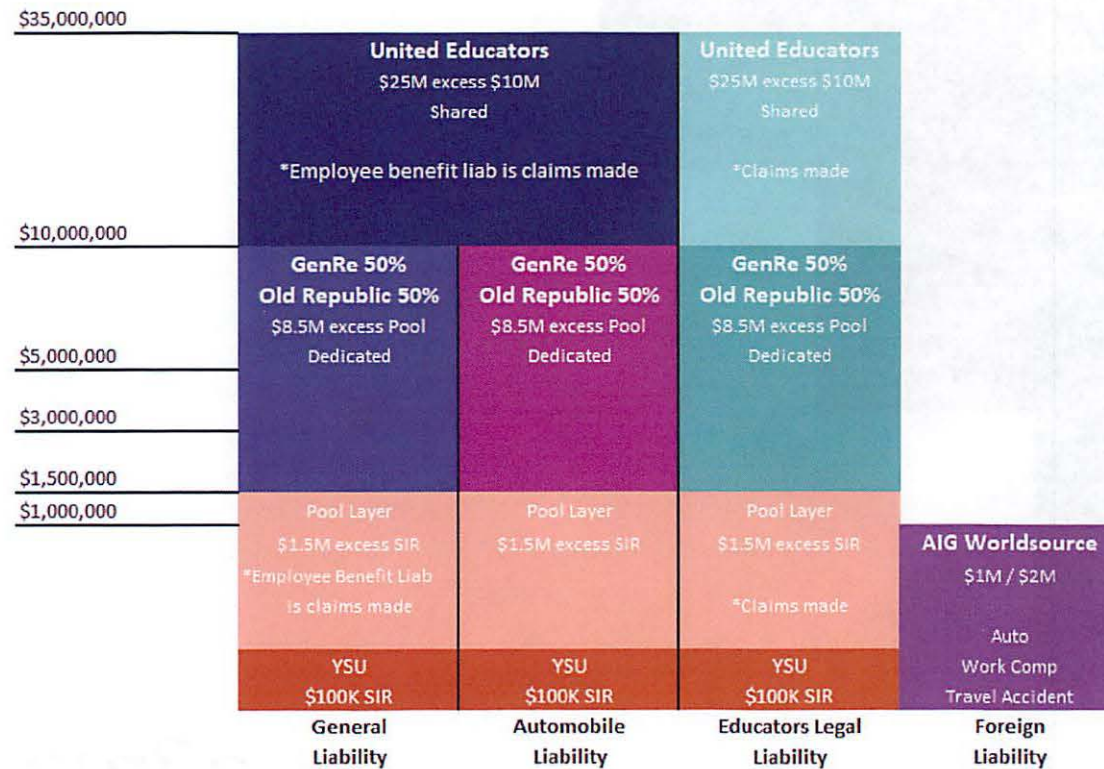
YOUNGSTOWN
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Property Coverage



YOUNGSTOWN
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Casualty Coverage



Other Group Programs



**YOUNGSTOWN
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4 Year Review

Description of Coverage	Member FY24 Invoice Costs	Member FY23 Invoice Costs	Member FY22 Invoice Costs
GROUP PROPERTY PROGRAM			
"All Risk" Property Coverage	\$ 124,633.65	\$ 47,468.00	\$ 46,057.00
including Time Element, Equipment	\$ 489,001.00	\$ 403,487.00	\$ 246,925.00
Automobile Physical Damage (Self-Insured)	\$ 1,999.00	\$ 4,271.00	\$ 4,521.00
Administrative Fees (4)	\$ 8,399.68	\$ 7,259.00	\$ 21,785.92
Fine Arts, including Library Values	\$ 12,298.85	\$ 11,833.66	\$ 9,395.94
Terrorism, including Active Assailant & SRCC	\$ 6,605.00	\$ 5,906.00	\$ 5,686.94
GROUP CASUALTY PROGRAM			
IUC-RMIC Casualty Pool (5)	\$ 164,118.00	\$ 129,109.00	\$ 100,644.00
Deductible Paybacks (Carl Warren Claims)	\$ 1,223.08	\$ 1,400.00	\$ 950.00
IUC-RMIC Coverage Agreement - General Liability	\$ 248,767.00	\$ 100,328.00	\$ 143,284.00
IUC-RMIC Coverage Agreement - Automobile Liability			
IUC-RMIC Coverage Agreement - Educators Legal			
1st Excess General & Automobile Liability		\$ 105,604.00	\$ 40,102.00
1st Excess Educators Legal Liability			\$ 18,678.00
Casualty Administrative Fees (7)	\$ 77,338.70	\$ 47,336.74	\$ 63,656.67
Member Loss Control Funds	\$ 15,000.00	\$ 15,000.00	\$ 15,703.00
OTHER GROUP COVERAGES			
Crime	\$ 13,618.86	\$ 13,309.00	\$ 7,075.00
Cyber Liability/Breach Response	\$ 85,700.00	\$ 85,000.00	\$ 57,176.00
Excess Social Engineering (8)	\$ 4,081.15	\$ 3,766.00	\$ 4,470.50
Fiduciary Liability	\$ 8,869.59	\$ 8,502.00	
Foreign Package Liability	Prepaid	Prepaid	\$ 1,104.00
International Travel Assistance Services - ISO	\$ 2,039.93	\$ 761.00	\$ 3,678.00
Medical Malpractice (10)	\$ 17,970.00	\$ 17,353.00	\$ 13,824.00
Pollution (11)	Prepaid	Prepaid	\$ 2,862.33
Special Accident (12)	Prepaid	\$ 869.00	\$ 291.00
	\$ 1,272,793.90	\$ 999,191.40	\$ 806,475.30



**YOUNGSTOWN
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Non IUC Insurance

Type of Vehicle	FY 23
Private Passenger Vehicles	10
Light Trucks (<14,000)	73
Heavy Trucks (>26,000)	2
Passenger Vans (12-15)	6
Police Cars	18

Workers Compensation Rates	FY 23-24	FY 22-23
Rates per \$100 of pay	0.3540	0.4287



YOUNGSTOWN
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Rising Premium Mitigation Efforts

- Risk Working Group Focusing on Cyber Security

	2023	2022
Policy Aggregate Limit	\$2M	\$1M
Breach Response	\$2M	\$1M
Liability	\$2M	\$1M
Premium	\$80K	\$80K

- Twice the coverage for the same cost



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Rising Premium Mitigation Efforts

- EOHS and HR implemented a Transitional Work program for Workers Compensation injuries

	2023	2022
Total Injuries	4	9
Lost Time Injuries	1	4
Missed Workdays	0	275
Contribution Rate	0.3540	0.4287

- Received just over \$5,000 in refund of BWC premium payment

Rising Premium Mitigation Efforts

- Risk Working Group Focusing on Cyber Security
- EOHS and HR implemented a Transitional Work program for Workers Compensation injuries

	2023	2022
Total Injuries	4	9
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