



**YOUNGSTOWN
STATE
UNIVERSITY**

**BOARD OF TRUSTEES
FINANCE AND FACILITIES COMMITTEE
Michael A. Peterson, Chair
Allen L. Ryan, Jr., Vice Chair
All Trustees are Members**

**BACKGROUND MATERIALS
Thursday, December 8, 2022**

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|---|--------------|
| 1. Reportable Budget and Interfund Transfers for the Quarter Ending September 30, 2022 | Tab 1 |
| 2. First Quarter Diversity and EDGE Spend Report | Tab 2 |
| 3. Report on Endowment Funds as of June 30, 2022 | Tab 3 |
| 4. 2022-23 Annual Insurance Report | Tab 4 |



YOUNGSTOWN STATE UNIVERSITY
Reportable Budget and Interfund Transfers
Quarter Ended September 30, 2022

BUDGET TRANSFERS WITHIN THE OPERATING BUDGET (i.e., General Fund and Auxiliaries):

FROM	TO	AMOUNT	REASON
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None.

TRANSFERS OUTSIDE OF THE OPERATING BUDGET:

FROM	TO	AMOUNT	REASON
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General Fund	Budget Stabilization Reserve (Designated Fund)	\$5,670,000	Reverse portion of FY23 Operating Budget Board Approved transfer due to June 30th actual funds being less than what was estimated.
Operating Carryforward (Designated Fund)	General Fund	\$2,697,453	Amount approved by Board in June less amount already approved as part of the one time funding in the FY23 Operating Budget. Note that this transfer offsets a portion of the \$5,670,000 shortage in the budget stabilization fund.
Operating Carryforward (Designated Fund)	Academic Plant fund and Auxiliary Plant Funds	\$994,884	Approved by Board in June.
M60 Parking Garage Demolition (Auxiliary Plant Fund)	M30 & M60 Parking Deck Renovations (Auxiliary Plant Fund)	\$335,366	Transfer residual to project funds.
Student Success Center (Restricted Gift Fund)	Watton Team Center (Restricted Gift Fund)	\$252,186	Reallocation of Success Center gifts.
Research Incentive Carryforward Fund (Designated Fund)	Various Project Funds (Designated Fund)	\$44,004	Transfer to fund FY23 University Research Counsel (URC) Grants.
URC Grants Central Fund (Designated Fund)	Various Project Funds (Designated Funds)	\$32,298	Transfer to fund FY23 University Research Counsel (URC) Grants.
General Fund	Athletic Renovations Fund (Auxiliary Plant Fund)	\$30,400	Transfer for Beeghly Pool Corridor.

TRANSFERS OUTSIDE OF THE OPERATING BUDGET:

<u>FROM</u>	<u>TO</u>	<u>AMOUNT</u>	<u>REASON</u>
Course Fees Fund (Designated fund)	Faculty Led Study Abroad - Bahamas Fall 2022 (Restricted Fund)	\$29,000	Funding for study abroad trip to Bahamas.
General Fund	Ignite (Designated Fund)	\$25,000	Funding for Ignite Program
YSUF Williamson College Fund (Restricted Gift Fund)	Summer Bridge Program (Restricted Fund)	\$25,000	Funding for Summer Bridge Program.
College Fees Carryforward (Designated Fund)	Summer Bridge Program (Restricted Fund)	\$25,000	Funding for Summer Bridge Program.

Youngstown State University
Fiscal Year 2023 First Quarter Diversity Spend Report
July 1, 2022 through September 30, 2022

	FY2023				FY2022			
	1st QTR	Percent of Addressable	YTD	Percent of Addressable	1st QTR	Percent of Addressable	YTD	Percent of Addressable
Diversity Spend - Goods and Services (excludes EDGE and construction)								
MBE - Ohio Certified	\$ 153,840	3.01%	\$ 153,840	3.01%	\$ 133,569	2.56%	\$ 133,569	2.56%
MBE - Other Certified	7,581	0.15%	7,581	0.15%	6,490	0.12%	6,490	0.12%
Disability Challenged	110,910	2.17%	110,910	2.17%	100,240	1.92%	100,240	1.92%
Recycled Materials	-	-	-	-	34,243	0.66%	34,243	0.66%
Veteran Owned	40,150	0.79%	40,150	0.79%	184,703	3.54%	184,703	3.54%
Woman Owned	26,739	0.52%	26,739	0.52%	30,030	0.58%	30,030	0.58%
Total Diversity Spend	\$ 339,220	6.64%	\$ 339,220	6.64%	\$ 489,276	9.39%	\$ 489,276	9.39%
Total Addressable Spend - Goods and Services	\$ 5,111,220	100.00%	\$ 5,111,220	100.00%	\$ 5,212,198	100.00%	\$ 5,212,198	100.00%
EDGE Spend - Goods, Services, and Construction*								
EDGE - Ohio Certified - Construction	\$ 149,810	1.66%	\$ 149,810	1.66%	\$ 2,197,948	34.41%	\$ 2,197,948	34.41%
EDGE - Other	-	-	-	-	-	-	-	-
Total EDGE Spend	\$ 149,810	1.66%	\$ 149,810	1.66%	\$ 2,197,948	34.41%	\$ 2,197,948	34.41%
Total Addressable Spend - Goods, Services, and Construction	\$ 9,040,078	100.00%	\$ 9,040,078	100.00%	\$ 6,387,932	100.00%	\$ 6,387,932	100.00%

* Includes payments to subcontractors

Definitions:

MBE (Minority Business Enterprise): The MBE program is designed to assist minority businesses in obtaining state government contracts for goods and services. (Unlike the Encouraging Diversity, Growth and Equity program, the MBE program does not apply to construction contracts.) The State of Ohio developed the program because it recognized the need to encourage, nurture and support the growth of minority businesses to foster their development and increase the number of qualified competitors in the marketplace.

EDGE (Encouraging Diversity, Growth, and Equity Program): The EDGE program is designed to assist socially and economically disadvantaged businesses in obtaining state government contracts in the following areas: construction, architecture and engineering; professional services; goods and services; and information technology services. (In contrast to the Minority Business Enterprise program, the EDGE program does apply to construction contracts.) The State of Ohio developed the program because it recognizes the need to encourage, nurture, and support the growth of economically and socially disadvantaged businesses to foster their development and increase the number of qualified competitors in the marketplace.

Youngstown State University (YSU) does not discriminate on the basis of race, color, national origin, sex, sexual orientation, gender identity and/or expression, disability, age, religion or veteran/military status in its programs or activities. Please visit YSU's Commitment to Accessibility webpage for contact information for persons designated to handle questions about this policy.

Youngstown State University
Diversity Spend Detail Report - Goods and Services
(excludes EDGE and construction)
July 1, 2022 through September 30, 2022

Minority Business Enterprise (MBE) - Ohio Certified			
Name	Address	Type of Contract	Purchases
Brown Enterprise Solutions	5935 Wilcox Place, Suite E, Dublin, Ohio 43016	Computer Supplies	\$ 102,880
BES Solutions	5935 Wilcox Place, Suite E, Dublin, Ohio 43016	Office Supplies	50,960
Subtotal - MBE - Ohio Certified			\$ 153,840
Minority Business Enterprise (MBE) - Other Certified			
Name	Address	Type of Contract	Purchases
Staples - Tier 2	4170 Highlander Parkway, Richfield, Ohio 44286	Office Supplies	\$ 7,581
Subtotal - MBE - Other Certified			\$ 7,581
Disability Challenged			
Name	Address	Type of Contract	Purchases
Compass Family Services	535 Marmion Avenue, Youngstown, Ohio 44502	Janitorial Services	\$ 110,910
Staples - Tier 2	4170 Highlander Parkway, Richfield, Ohio 44286	Office Supplies	-
Subtotal - Disability Challenged			\$ 110,910
Recycled Materials			
Name	Address	Type of Contract	Purchases
Staples - Tier 2	4170 Highlander Parkway, Richfield, Ohio 44286	Office Supplies	\$ -
Subtotal - Recycled Materials			\$ -
Veteran Owned			
Name	Address	Type of Contract	Purchases
NPI Audio Visual	26500 Renaissance Parkway, Cleveland, Ohio 44128	Audio Visual Equipment	\$ 40,150
Subtotal - Veteran Owned			\$ 40,150
Woman Owned			
Name	Address	Type of Contract	Purchases
Minitab Inc.	1829 Pine Hall Road State College, Pennsylvania, 16801	Statistical Software	\$ 1,964
Parr Public Safety Equipment Inc.	8495 Estates Court, Plain City, Ohio 43064	Safety Supplies	565
Protect-N-Shred	P.O. Box 85, Cortland, Ohio 44410	Document Shredding	1,646
Pygraphics	P.O. Box 399, Argyle, Texas 76226	Music Education Supplies	5,022
Red Diamond Uniform & Police Supply	4437 Mahoning Avenue, Youngstown, Ohio 44515	Public Safety Supplies	340
Ryan Carpet Sales & Services Inc.	70 Victoria Road, Austintown, Ohio 44515	Flooring	6,255
School Health Corporation	5600 Apollo Drive, Rolling Meadows, Illinois 60008	Exercise Equipment	7,747
Staples - Tier 2	4170 Highlander Parkway, Richfield, Ohio 44286	Office Supplies	533
The Workroom	301 Superior Stree, Rossford, Ohio 43460	Sewing Service	2,553
Union Eyes Optical Inc.	Suite B, 229 Churchill Hubbard Road, Youngstown, Ohio 44505	Public Safety Supplies	115
Subtotal - Woman Owned			\$ 26,739
Total Diversity Spend			\$ 339,220

Youngstown State University
EDGE Spend Detail Report
July 1, 2022 through September 30, 2022

Encouraging Diversity, Growth, and Equity (EDGE) - Ohio Certified			
	Address	Project	Purchases
B&B Contractors	4531 Belmont Ave. Suite #A, Youngstown, OH 44505	Ward Beecher Science Hall Renovations	
*Thermo-Tec Insulation	1415 E. 222nd Street, Cleveland, OH 44117	Ward Beecher Science Hall Renovations	\$ 6,700
*RH Cochran Balance Co.	30133 Euclid Ave. #B, Wickliffe, OH 44092	Ward Beecher Science Hall Renovations	1,290
*Power Tool and Supply	3699 Leharps Dr., Youngstown, OH 44515	Ward Beecher Science Hall Renovations	525
GPD Group	520 South Main St Suite 2531, Akron, OH 44311	Utility Distribution Upgrades/Expansion	
*Advanced Engineering Consultants	1405 Dublin Rd., Columbus, Ohio 43215	Utility Distribution Upgrades/Expansion	7,575
Marucci & Gaffney Excavating	18 Hogue St., Youngstown, OH 44502	Utility Distribution Upgrades/Expansion	
*Western Reserve Mechanical	3041 South Main Street, Niles, Ohio 44446	Utility Distribution Upgrades/Expansion	25,633
The Murphy Contracting Company	285 Andrews Ave PO Box 1833, Youngstown, Ohio 44501	Kilcawley Center Restroom Renovations	
*RJS Dean	704 E. Midlothian Blvd., Youngstown, Ohio 44502	Elevator Safety Repairs and Replacements	13,000
*RJS Dean	704 E. Midlothian Blvd., Youngstown, Ohio 44502	Watson Team Center	40,000
*RJS Dean	704 E. Midlothian Blvd., Youngstown, Ohio 44502	Moser Hall Renovations-Phase I	27,000
United Contractors	7126 Brookwood Drive, Brookfield, Ohio 44403	YSU Lyden House Restroom Renovation	
*River City Building Solutions	19885 Detroit Road, Cleveland, Ohio 44116	YSU Lyden House Restroom Renovation	28,086
	Total EDGE Certified Spend		<u>\$ 149,810</u>
	Total EDGE Spend		<u>\$ 149,810</u>
 *EDGE subcontractors			

YOUNGSTOWN STATE UNIVERSITY
Endowment Funds Report
June 30, 2022

ENDOWMENT FUNDS SUMMARY			
PURPOSE	ENDOWMENT BALANCES *	SPENDING FUND BALANCES	FY2023 INCOME DISTRIBUTION
Program Support	\$ 5,777,387	\$ 1,334,461	\$ 272,507
Scholarships	5,070,250	493,856	237,177
Awards	590,672	28,069	27,575
Total	\$ 11,438,309	\$ 1,856,386	\$ 537,259

ENDOWMENT FUNDS DETAIL			
ENDOWMENT FUND NAME	ENDOWMENT BALANCES *	SPENDING FUND BALANCES	FY2023 INCOME DISTRIBUTION
<i>Program Support</i>			
Michael I Monus Endow	\$ 946,576	\$ 163,180	\$ 44,741
Edward J DeBartolo Endow	892,107	356,543	42,167
Albert J Shipka Endow	757,126	126,369	35,676
Dr James Dale Ethics Ctr Endow	643,684	110,380	30,387
Thomas & Carol Gay Endow	493,941	(672)	23,120
Judiac Holocaust Endow	463,993	93,233	21,931
Neil Humphrey Endowment	324,007	21,714	15,315
Ethel M Wood Endow	263,846	32,774	12,471
WYSU - FM Endow	240,535	110,371	11,369
Beckman Endow	141,625	72,819	6,694
YSU English Festival Endowment	139,261	31,836	6,559
YSU Judith Rae Solomon Gallery Endo	120,149	11,464	5,636
Gratia Murphy Endow	72,259	2,570	3,415
James A Houck Endow	51,737	172	2,400
Morris & Sophie Slavin Endow	38,335	28,124	1,812
YSU Campus Beautification Endowment	37,096	125,162	1,753
Dr & Mrs F F Piercy Endow	29,727	14,938	1,405
Muses Endow	28,478	50	1,346
Bertram Tamarkin Endow	27,065	1,529	1,279
D.P.Pipino Performng Arts Endow	25,262	2,828	1,154
Alice Budge Endow	17,236	11,338	815
YSU Danielle Peters Prog Endowment	15,259	1,585	679
R H Weichsel Endow	5,110	5,139	242
Richard James Owen II Endow	2,973	11,015	141
Program Support total	\$ 5,777,387	\$ 1,334,461	\$ 272,507

ENDOWMENT FUNDS DETAIL

ENDOWMENT FUND NAME	ENDOWMENT BALANCES *	SPENDING FUND BALANCES	FY2023 INCOME DISTRIBUTION
<i>Scholarships</i>			
John & Lucille Fedor Schol Endow	\$ 926,038	\$ 117,401	\$ 43,770
Honorable Erskine Maiden Jr. Schl	722,627	53,458	34,156
Huerta Jackson Schol Endow	548,770	51,818	25,938
JADCO Foundation Schol Endow	462,044	22,985	19,882
William Petrych Schol Endow	288,220	18,641	13,623
Myron C Wick Jr Schol Endow	276,461	13,470	13,067
Dusi Schol Endow	158,185	1,613	7,477
Louis D Tauro Schol Endow	142,029	16,597	6,713
Harvey N Kretzer Schol Endow	117,715	9,946	5,564
Peter George Parthemos Schol Endow	91,747	7,943	4,337
Eugene Green Schol Endow	85,131	11,973	4,024
Barnes & Mackall Schol Endow	84,956	10,924	4,016
Truck Car Stop - People's Store	57,171	42,293	2,702
E & V Pellegrini Schol Endow	55,979	1,266	2,634
Ferdinand S Jagatich Schol Endow	49,243	5,244	2,131
Adlaka & Associates Schol Endow	48,803	15,585	2,307
Mildred N Graebing Schol Endow	44,591	3,616	2,108
Mary E Pinney Schol Endow	44,591	1,995	2,108
Harry K Graebing Schol Endow	44,562	-	2,106
Julia Spitzer Endowment	42,431	8,070	2,006
Helen Edward Stoll Schol Endow	41,641	5,033	1,968
Frank M Clark Schol Endow	37,648	1,767	1,779
T & E Chengelis Schol Endow	37,059	7,476	1,752
Michael A Rigo Schol Endow	35,218	3,118	1,657
Mary P Rigo Schol Endow	35,197	22	1,657
Thomas & Peter Fabek Schol Endow	35,173	3,338	1,642
YSU Albert D Caldron Mem Schol End	34,552	318	1,631
Robert C & Janice A Machin Endow	34,324	3,716	1,622
Brier Hill Schol Endow	31,661	4,485	1,497
Betty J Connors Schol Endow	30,616	4,000	1,447
Roseann Waindel Schol Endow	29,497	1,320	1,394
Virgil A Hobart Schol Endow	28,980	3,564	1,370
Albert A Guerrieri Jr Schol Endow	28,949	1,527	1,368
Michael Klasovsky Geog Schol Endow	28,847	5,737	1,363
Dorothy Z Greenberger Schol Endow	28,057	7,951	1,326
Reel & Fabek Schol Endow	27,614	1,295	1,305
Florence Amon Schol Endow	25,086	1,851	1,186
Elaine Glasser Schol Endow	23,690	1,602	1,120
Ann & Jerome Schmerin Schol Endow	22,348	8,319	1,056
Gina Tenney Schol Endow	22,133	834	846
Bill Dailey Schol Endow	22,034	(303)	1,041

ENDOWMENT FUNDS DETAIL

ENDOWMENT FUND NAME	ENDOWMENT BALANCES *	SPENDING FUND BALANCES	FY2023 INCOME DISTRIBUTION
<i>Scholarships Continued</i>			
YSU Dr.Gunapala Edirisooriya Schl E	20,133	1,983	935
YSU Robt E Fleming Mem Schol End	18,925	140	895
YSU Dr.Philip Ginnetti Mem Schl End	18,130	2,270	854
Edmund J Salata Schol Endow	15,959	745	754
Nellie P Nick Schol Endow	14,864	70	703
M Klasovsky Urban Std Schol Endow	13,293	4,811	628
YSU APAS Scholarship Endowment	13,181	414	623
Helen G Schmitt Schol Endow	8,918	43	422
Grocery Mfg Repts of Yo Schol Endow	7,432	772	351
Gerhard M Stein Schol Endow	6,686	316	316
YSU General Endow	1,111	-	-
YSU B J Yozwiak Math Schol End	-	484	-
<i>Scholarships total</i>	<u>\$ 5,070,250</u>	<u>\$ 493,856</u>	<u>\$ 237,177</u>
<i>Awards</i>			
Candace Gay Endow	\$ 340,564	\$ -	\$ 15,748
Gary L Green Endow	77,122	3,389	3,645
Robert R Hare Endow	34,216	1,580	1,617
N & R Richley Endow	26,663	1,274	1,260
Ilajean Feldmiller Endow	21,817	7,774	1,036
Joseph Salvatore Endow	16,812	132	795
Mary B Smith Endowment	16,399	1,422	775
David Scott Ives Endow	13,158	2,723	622
Kenmore B Drake Endow	12,934	571	611
Sister Jean Gillespie Endow	10,553	1,852	499
Clingan Jackson Endow	7,506	1,526	355
Margaret C Horvath Endow	5,050	822	239
Marion Blum Endow	4,905	3,606	232
Charles E & Mary E Franklin Endow	2,973	1,398	141
<i>Awards total</i>	<u>\$ 590,672</u>	<u>\$ 28,069</u>	<u>\$ 27,575</u>
<i>Grand total</i>	<u><u>\$ 11,438,309</u></u>	<u><u>\$ 1,856,386</u></u>	<u><u>\$ 537,259</u></u>

* Balances presented at fair value and include \$5,755,536 in corpus and \$5,682,773 in undistributed investment earnings.

Insurance

2022-2023



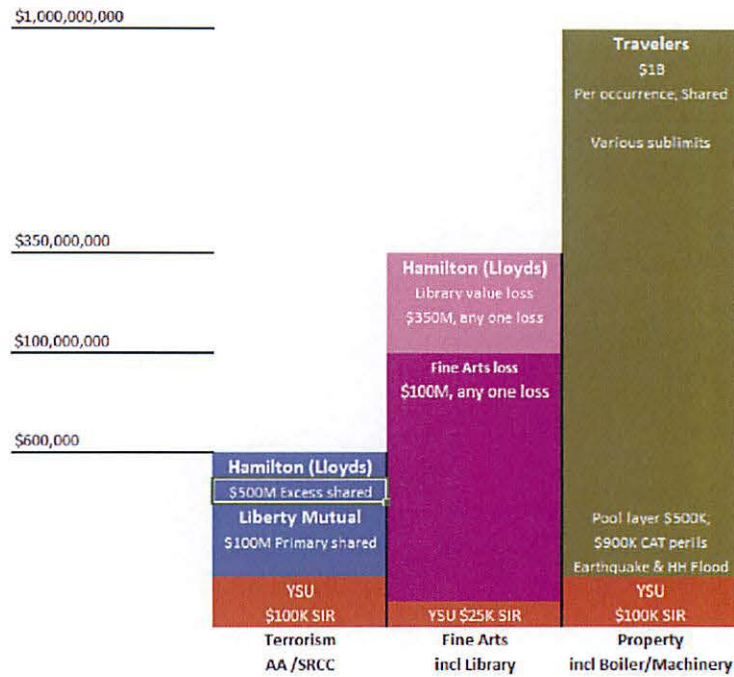
IUC Risk Management & Insurance Consortium

- Formed as ad-hoc committee of Fiscal Officer's Committee of the Inter-University Council (IUC) in 1994
- Incorporated as a Nonprofit Corporation in 2015
- Formal governance structure
- Mission is to provide members with innovative RM expertise, asset protection, and loss control strategies in support of affordable access to education for students

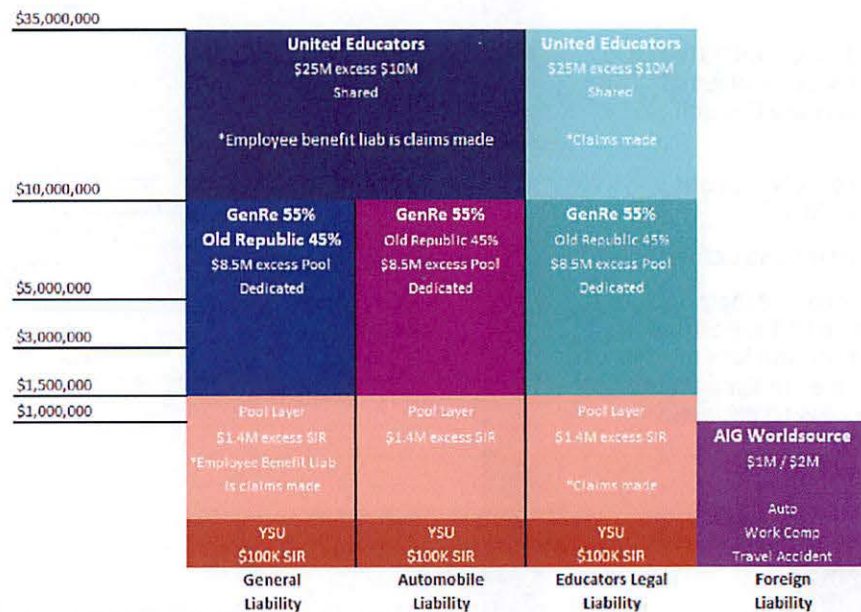


Bowling Green State University	Shawnee State University
Central State University	University of Akron
Cleveland State University	University of Cincinnati
Kent State University	University of Toledo
Miami University	Wright State University
NEOMED	Youngstown State
Ohio University	*OSU is a member of the IUC but not the RMIC

Property Coverage



Casualty Coverage



Other Group Programs



4 Year Review



Description of Coverage	Member FY23 Invoice Costs	Member FY22 Invoice Costs	Member FY21 Invoice Costs	Member FY20 Invoice Costs
GROUP PROPERTY PROGRAM				
All Risk Property Coverage including Time Element, Equipment	\$ 47,468.00	\$ 46,057.00	\$ 26,948.00	\$ 22,401.00
Automobile Physical Damage (Self-Insured)	\$ 403,487.00	\$ 246,925.00	\$ 152,811.00	\$ 108,382.00
Administrative Fees (4)	\$ 4,271.00	\$ 4,521.00	\$ 7,460.00	\$ 5,969.00
Fine Arts, including Library Values	\$ 7,259.00	\$ 21,785.92	\$ 18,649.00	\$ 19,015.00
Terrorism, including Active Assailant & SRCC	\$ 11,833.66	\$ 9,395.94	\$ 433.65	\$ 468.00
	\$ 5,906.00	\$ 5,686.94	\$ 9,817.00	
GROUP CASUALTY PROGRAM				
IUC-RMIC Casualty Pool (5)	\$ 129,109.00	\$ 100,644.00	\$ 64,437.00	\$ 72,866.00
Deductible Paybacks (Carl Warren Claims)	\$ 1,400.00	\$ 950.00	\$ 2,567.23	\$ 1,526.00
IUC-RMIC Coverage Agreement - General Liability				
IUC-RMIC Coverage Agreement - Automobile Liability	\$ 100,328.00	\$ 143,284.00	\$ 70,687.00	\$ 58,859.00
IUC-RMIC Coverage Agreement - Educators Legal				
1st Excess General & Automobile Liability	\$ 105,604.00	\$ 40,102.00	\$ 36,767.00	\$ 24,442.00
1st Excess Educators Legal Liability		\$ 18,678.00	\$ 16,301.00	\$ 11,433.00
Optional Excess:			\$ 3,473.00	\$ 11,332.00
Casualty Administrative Fees (7)	\$ 47,336.74	\$ 63,656.67	\$ 44,569.73	\$ 38,858.00
Member Loss Control Funds	\$ 15,000.00	\$ 15,703.00	\$ 15,000.00	\$ 15,000.00
OTHER GROUP COVERAGES				
Crime	\$ 13,309.00	\$ 7,075.00	\$ 7,212.00	\$ 5,664
Cyber Liability/Breach Response	\$ 85,000.00	\$ 57,176.00	\$ 15,000.00	\$ 15,000.00
Excess Social Engineering (8)	\$ 3,766.00	\$ 4,470.50	\$ 4,250.00	
Fiduciary Liability	\$ 8,502.00			
Foreign Package Liability	Prepaid	\$ 1,104.00	Prepaid	Prepaid
International Travel Assistance Services - ISO	\$ 761.00	\$ 3,678.00	\$ 1,753.00	\$ 1,574.00
Medical Malpractice (10)	\$ 17,353.00	\$ 13,824.00	\$ 14,719.00	\$ 7,428.00
Pollution (11)	Prepaid	\$ 2,862.33	Prepaid	Prepaid
Special Accident (12)	\$ 869.00	\$ 291.00	Prepaid	\$ 874.00
	\$ 999,191.40	\$ 806,475.30	\$ 512,854.61	\$ 420,217.00

Non IUC Insurance

	FY 23
Personal Passenger Vehicles - 6 passengers or less	45
12 Passenger Vans	6
15 Passenger Vans	2
Buses - Greater than 15 passengers	
Light Trucks	21
Trailers	9
Mobile Equipment (golf carts)	115

Vehicles

Workers Compensation

	FY 22	FY21	FY 20
Annual Cost	391, 138	\$ 258,315.00	\$ 162,660.00
Rate per \$100 of payroll	0.004997	0.003735	0.00169



Rising Premium Mitigation Efforts

- Broker focus on university needs instead of group needs
- Risk Working Group Focusing on Cyber Security
- EOHS and HR initiative to evaluate a Transitional Work program for Workers Compensation injuries
- Facilitates evaluation of Building and Content values to ensure accurate Property Damage Values

