



OFFICE OF ACADEMIC AFFAIRS AND  
OFFICE OF FINANCE & BUSINESS OPERATIONS

January 19, 2023

Dear Campus Community,

We hope your Spring Semester is off to a good start.

This past November, the YSU-OEA released an [outside study](#) of the university's finances by Howard Bunsis, professor of accounting at Eastern Michigan University. While Professor Bunsis' study was generally fair and accurate, there were a number of assertions made that require clarification. Accordingly, the YSU administration has prepared a 30-minute response to provide greater clarity and context around some of the information presented in Professor Bunsis' report. The administration's response can be viewed here: [YSU Response to the OEA-Bunsis Report](#).

Youngstown State University is financially strong today. In order to remain financially strong, difficult decisions are necessary to avoid a financial crisis in the future, which could otherwise happen if we fail to respond to the enrollment and demographic realities facing the university.

Sincerely,

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