



**BOARD OF TRUSTEES
FINANCE AND FACILITIES COMMITTEE**

Delores E. Crawford, Chair
James B. Greene, Vice Chair
All Trustees are Members
James P. Tressel, *Ex-Officio*

**BACKGROUND MATERIALS
Tuesday, February 24, 2015**

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| 1. Budget and Interfund Transfers for the Quarter Ending December 31, 2014,
Reportable under Policy Number 3356:03-11.1 (Previous Policy Number 3010.01),
Budget Transfers, of the <i>University Guidebook</i> | Tab 1 |
| 2. Report on Endowment Funds as of December 31, 2014 | Tab 2 |

BACKGROUND MATERIALS:
Finance and Facilities Committee

TAB 1: Budget and Interfund Transfers for the Quarter Ending December 31, 2014 Reportable under Policy Number 3356:03-11.1 (Previous Policy Number 3010.01), Budget Transfers, of the *University Guidebook*

STAFF CONTACT: Katrena Davidson, Controller

HIGHLIGHTS OR ISSUES:

- Required to report transfers of \$25,000 or more.
- Five transfers are presented. Two are standard quarterly transfers moving residual cash received on pledges/gifts to reserve funds in accordance with Board resolutions, two are for required matches on grants, and one for additional funding for parking renovations.

TAB 2: Report on Endowment Funds as of December 31, 2014

STAFF CONTACT: Katrena Davidson, Controller

HIGHLIGHTS OR ISSUES:

- The Endowment Fund Report provides a synopsis of individual fund restrictions as well as principal and spending balances for all YSU Endowment Funds.
- The 95 funds provide various support including awards, program support, and scholarships and had a total principal balance of approximately \$8.5 million and a total spending balance in excess of \$1 million at December 31, 2014.

REVIEWED:


James P. Tressel, President



YOUNGSTOWN STATE UNIVERSITY
Reportable Budget and Interfund Transfers
Quarter Ended December 31, 2014

BUDGET TRANSFERS WITHIN THE OPERATING BUDGET (i.e., General Fund and Auxiliaries):

FROM	TO	AMOUNT	REASON
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None.

TRANSFERS OUTSIDE OF THE OPERATING BUDGET:

FROM	TO	AMOUNT	REASON
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New WCBA Bldg - Gift Fund (Restricted Plant Fund)	Debt Service Reserve - WCBA Gifts (Restricted Plant Fund)	\$630,523	Transfer quarterly residual cash received on WCBA pledges/gifts to a debt service fund in accordance with Board Resolution approved in September 2009 directing that any private contributions received for the new WCBA building from July 1, 2009 forward be transferred on a quarterly basis. Outstanding pledges at 12-31-14 total approximately \$1.35 million.
Recreation and Wellness Center (Restricted Plant Fund)	Centennial Campus Master Plan Contingency (Restricted Plant Fund)	\$100,050	Transfer quarterly residual cash received on Andrews Recreation and Wellness Center pledges/gifts to a contingency fund in accordance with Board Resolution 2005-21. Outstanding pledges at 12-31-14 total approximately \$3,800.
Parking Services Plant Reserve (Auxiliary Plant Fund)	M1 & M2 Summer 2014 Renovations (Unrestricted Plant Fund)	\$44,210	Transfer to fund various change orders for the renovations of the M1 and M2 parking decks.
General Fund	SBDC Federal Match (14-15) (Restricted Fund)	\$41,870	Transfer to fund portion of required match.
Centers of Excellence (Designated Fund)	International Trade Assistance Center (ITAC) State Match (14-15) (Restricted Fund)	\$25,000	Transfer to fund portion of required match.

YOUNGSTOWN STATE UNIVERSITY
Endowment Fund Report as of December 31, 2014

COLLEGE or AREA	GENERAL PURPOSE	ENDOWMENT FUND - RESTRICTION	ENDOWMENT FUND BALANCE FAIR VALUE	AVAILABLE RESTRICTED FUNDS
<i>Awards</i>				
CLASS	Award	Candace Gay Memorial Awards Junior and senior high school student who exhibits distinctive writing ability and to provide a stipend to the annual author-lecturer at the YSU English Festival. Two \$100 awards.	\$ 221,367	\$ 3,455
Student Affairs - Financial Aid	Award	Charles E. and Mary E. Franklin Fund Student research award.	2,370	2,555
CLASS	Award	Charles W Baird Memorial (Honors Day) Award to be made each Honors day to student showing excellence in English.	17,110	614
CLASS	Award	Clingan Jackson Political Science.	5,985	146
CLASS	Award	David Scott Ives Memorial Endowment To recognize achievement in classical languages at the advanced level.	7,630	228
CLASS	Award	Gary L Green Award English major with 48-107 hours who has done outstanding work in English 3700 and otherwise shown strong academic promise. Annual award of \$300.	61,493	1,491
CHHS	Award	Hajeon Feldmiller Home Economics scholarship. \$400 award.	17,379	1,573
CCAC	Award	Joseph Salvatore (Honors Day) Student majoring in studio art or art history with a 2.5 GPA. The award will be given at the Honors Convocation.	13,405	3,568
STEM	Award	Kenmore B Drake Memorial Award (Honors Day) Must be at least a junior by fall with 2.5 GPA, show leadership, and demonstrate commitment and enthusiasm for teaching business education. Must be preparing for certification in business education comprehensive, vocational business education comprehensive, bookkeeping and basic business or stenography. Award will be made during the Honors Convocation.	10,168	1,571
CHHS	Award	Margaret C Horvath Scholarship Endowment Travel money for Human Ecology students attending professional meetings outside Mahoning County. Preference given to students who are presenting at the meeting.	4,027	119
CLASS	Award	Marium Blum Graduate History Award Provide a \$50 bond for a graduate history essay award.	3,911	2,614
WCBA	Award	Mary B Smith Full-time, non-traditional, female who has completed at least 45 hours and at maximum 145 hours with a minimum GPA of 2.5 and is currently enrolled.	13,076	1,949
STEM	Award	Nicola & Rocchina Richley Memorial Award Sophomore Engineering or Engineering Technology major who has demonstrated academic excellence and is committed to program completion. Must have completed at least one term of the sophomore year with a minimum 3.0 GPA. Annual award given on alternate years.	18,756	744
CLASS	Award	Robert R Hare Writing Award (Honors Day) Two awards. Recipient for Journalistic Writing should be a full-time student at YSU who has demonstrated distinction in journalistic writing. Recipient for Distinction in Creative and Critical Writing should be an English major at YSU who has demonstrated distinction in creative or critical writing or both. Each award \$250, \$500 annually. Declining principal.	27,282	700

YOUNGSTOWN STATE UNIVERSITY
Endowment Fund Report as of December 31, 2014

COLLEGE or AREA	GENERAL PURPOSE	ENDOWMENT FUND - RESTRICTION	ENDOWMENT FUND BALANCE FAIR VALUE	AVAILABLE RESTRICTED FUNDS
<i>Program Support</i>				
CLASS	Award	Sister Jean Gillespie Memorial Award (Honors Day) Outstanding senior in religious studies whose academic program best exhibits an interest in comparative religion.	8,415	857
CLASS	Programs	Albert J Shipka Memorial Speakers Fund For Dept. of Philosophy & Religious Studies to sponsor speakers, conferences, workshops, seminars and newsletters.	578,671	18,352
CLASS	Programs	Alice Budge Peace Speakers Fund To support speakers on peace and justice issues.	13,743	6,447
Public Service Institute	Programs	Bertram Tamarkin Fund operations for the Center for Human Services.	21,581	-
University Advancement - Development	Programs	Campus Beautification To provide support for maintaining trees and planters.	29,577	115,110
Academic Administration	Programs	Dr. and Mrs. F.F. Piercy Book Fund Annual book purchases for Library.	23,703	8,142
CLASS	Programs	Dr. James Dale Ethics Center For exclusive use of the Ethics Center. Funds used to enhance the activities and programs of the Ethics Center.	512,603	4,256
Academic Administration	Programs	Edward J DeBartolo Fund Devoted exclusively to funding activities related to updating the University's curriculum.	711,320	203,963
Student Life	Programs	Ethel M Wood Epilepsy Foundation Fund Fund graduate assistantship to provide guidance and counseling services to handicapped students, particularly those afflicted with any form of epilepsy.	210,378	8,918
CLASS	Programs	Gratia Murphy Speaker Fund Interest income from this endowment will be used for expenses associated with the Poetry Center activities.	54,522	1,197
CLASS	Programs	James A Houck English Festival Funds used to support designated programs, contests, and student awards associated with the YSU English Festival. Maximum amount available for use each year shall be the amount of interest earned by the fund in the previous year.	28,787	1,368
CLASS	Programs	Judaic & Holocaust Fund To maintain and promote present and future Judaic & Holocaust courses. Sum up to \$500 can be set aside for annual advertising expenses.	315,229	50,876
WCBA	Programs	Michael I Monus Professor Entrepreneurship Development of the entrepreneurship program.	753,123	37,388
CLASS	Programs	Morris & Sophie Slavin Fund For the Department of History to bring to the campus recognized scholars in the field of history.	30,260	17,286
CLASS	Programs	Muses Fund Provide support to YSU Poetry Center annually. Poetry Center will include the name of the endowment in its program, publications and announcements.	22,707	1,514

YOUNGSTOWN STATE UNIVERSITY
Endowment Fund Report as of December 31, 2014

COLLEGE or AREA	GENERAL PURPOSE	ENDOWMENT FUND - RESTRICTION	ENDOWMENT FUND BALANCE FAIR VALUE	AVAILABLE RESTRICTED FUNDS
<i>Program Support, continued</i>				
STEM	Programs	R H Weichsel Instruction and faculty research and professional development in area of plane bearing technology.	4,075	2,989
Academic Administration	Programs	Richard James Owen II Use to purchase books, manuscripts, subscriptions for MAAG Library.	2,370	10,205
University Advancement - WYSU	Programs	Robert Coe (WYSU-FM Fund) Support of WYSU-FM in the broadcast of classical music.	191,790	81,988
Academic Administration	Programs	The Beckman Memorial Collection Buy books for MAAG library. Titles purchased will be in the fields of literature, music & engineering.	112,925	36,183
CLASS	Programs	Thomas & Carol Gay English Festival Lecture Fund To provide the services of the YSU English Festival's annual featured author-speaker.	338,440	5,242
CLASS	Programs	English Festival Support the objectives of the YSU English Festival.	87,577	3,229
CCAC	Programs	Donald P. Pipino Performing Arts Endowment In support for the Performing Arts Series at Youngstown State University. The funds are restricted to the support of productions in the Performing Arts Series, including the Dana Concert Series and opera.	20,804	65,554
CHHS	Programs	Danielle L. Peters Program Endowment to Promote Awareness of Eating Disorders This endowment was established to help fund education and outreach programs for YSU students, faculty, staff and community members on topics related to eating disorders and healthy body image. Funds are restricted to the support of expenses related to coordinating and presenting the program or activity.	9,857	91
<i>Scholarships</i>				
CCAC	Programs	Judith Rae Solomon Gallery Endowment Up to \$50,000 of this endowment will be used at the Dean's discretion to support physical improvements to Bliss Hall Gallery and critical needs of the College of Creative Arts and Communication; the balance will be used to establish a supporting endowment for programming and maintenance related to the Gallery as well as for the overall needs of the College of Creative Arts and Communication.	100,516	11
STEM	Scholarships	Adlaka & Associates Scholarship Five \$200 scholarships, three for senior civil or structural engineering and two for computer technology. Recipient shall be son or daughter coming from a family where the head of household is presently unemployed.	38,914	2,834
STEM	Scholarships	Albert A Guerrieri, Jr. Memorial Scholarship Graduating senior of Wilson high school, must have a 3.0 GPA and an ACT of 22 or SAT of 900 and major in either science education or pre-med.	23,082	887
Student Affairs - Financial Aid	Scholarships	Ann & Jerome Schmerin Scholarship Full or part-time students with a 2.5 GPA demonstrating financial need. Scholarship renewable.	17,819	4,471

YOUNGSTOWN STATE UNIVERSITY
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COLLEGE or AREA	GENERAL PURPOSE	ENDOWMENT FUND - RESTRICTION	ENDOWMENT FUND BALANCE FAIR VALUE	AVAILABLE RESTRICTED FUNDS
<i>Scholarships, continued</i>				
Student Affairs - Financial Aid	Scholarships	Bernadine Marinelli Memorial Scholarship Scholarships awarded on academic achievement or financial need.	66,447	4,856
Student Affairs - Financial Aid	Scholarships	Betty J Connors Memorial Award Non-traditional full or part-time woman who's completed 45 quarter hours with at least a 3.2 GPA. Must be an English major. Annual award of \$300.	24,412	4,262
Athletics	Scholarships	Bill Dailey Scholarship Former member of the YSU Intercollegiate Basketball Team to continue and/or complete undergraduate studies.	17,569	578
Student Affairs - Financial Aid	Scholarships	Brier Hill Scholarship Descendants of Briar Hill with a 2.8 GPA. Must be non-traditional student with Junior rank or higher.	25,245	(400)
CLASS	Scholarships	Dorothy Z Greenberger Memorial Scholarship Fund Annual scholarship grant to a needy student or students with academic ability majoring in Arts and Sciences.	22,371	2,238
EDUC	Scholarships	Dr. Gunapala Edirisooriya Scholarship Beeghly College of Education Majors.	14,031	723
EDUC	Scholarships	Dr. Phillip Ginnetti Memorial Scholarship Beeghly College of Education Majors.	13,396	299
CCAC	Scholarships	DUSI Memorial Scholarship Fund Scholarships for worthy music students.	126,129	5,380
STEM	Scholarships	Edmund J Salata Memorial Scholarship Civil engineering student with a 3.0 GPA.	12,725	511
CCAC	Scholarships	Elaine Glasser Memorial Art Education Scholarship Junior or senior art education major showing financial need with a 3.0 GPA. Recipient must teach at least two years in the first five years after graduating or must repay the scholarship amount.	18,890	1,722
CCAC	Scholarships	Esotto & Vera Pellegrini For music students based on outstanding ability or potential for excellence in field of brass playing. Must be a full-time student, maintain a 3.0 GPA and be a member of a major ensemble. Will be selected through an audition before brass faculty and director of Dana School of Music.	44,119	1,531
WCBA	Scholarships	Eugene Green Memorial Scholarship Two equal scholarships would be awarded yearly on the basis of the annual earnings. Recipient must be a Labor Studies Program major, a member of a trade union and show academic promise.	67,879	21,364
STEM	Scholarships	Ferdinand Jagatich Scholarship Student majoring in math, physics or engineering and demonstrating financial need. Full-time with a 2.5 GPA. If part-time, students must maintain employment to be eligible. Scholarship renewable.	29,573	2,271
BCOE	Scholarships	Florence Amon Scholarship Fund Full or part-time student majoring in Education with a 3.0 GPA and demonstrating financial need.	20,003	5,237

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COLLEGE or AREA	GENERAL PURPOSE	ENDOWMENT FUND - RESTRICTION	ENDOWMENT FUND BALANCE FAIR VALUE	AVAILABLE RESTRICTED FUNDS
<i>Scholarships, continued</i>				
STEM	Scholarships	Frank M Clark Students majoring within the department of Physics & Astronomy. Awarded on basis of achievement and need. Amount and date will be decided by the department. Any residue may be used to purchase equipment for student or faculty research.	30,018	1,200
STEM	Scholarships	Gerhard M Stein Electrical Engineering Electrical engineering student.	5,331	423
Student Affairs - Financial Aid	Scholarships	Gina Tenney Memorial One \$400 annual scholarship to a sophomore that qualifies for the Dean's list with a major in Arts or Humanities and is active in campus activities.	13,864	7,672
WCBA	Scholarships	Grocery Manufacturers Rep's of Youngstown (GMRY) School of Business student whose parents work in the Youngstown area grocery business if possible.	5,926	2,413
Athletics	Scholarships	Harry K Graebing Athletic Scholarship Fund Provide scholarships or other forms of financial assistance to deserving students of the University; and that awards be made only to deserving students who may be participants in University athletics and are residents of either Ohio or Pennsylvania.	35,531	1,169
BCOE	Scholarships	Harvey Neal Kretzer Memorial Scholarship Scholarship for School of Education master's candidate in school counseling and/or related pupil personnel services with a demonstrated interest in pursuing career with disadvantaged students. If no worthy recipient is available, scholarship may be awarded to undergraduate student pursuing a career in teaching with a demonstrated interest in disadvantaged students. All awards based upon scholarship and need.	91,331	3,962
BCOE	Scholarships	Helen Edward Stoll Students majoring in Education with interest in the learning disabled with a 2.5 GPA and resident of Mahoning County.	33,202	6,716
CCAC	Scholarships	Helen Goering Schmitt Music Trust Scholarships for students in the Dana School of Music.	7,111	273
STEM	Scholarships	Herta Jackson Memorial Scholarship Needy engineering students.	437,559	58,404
Student Affairs - Financial Aid	Scholarships	Honorable Erskine Maiden Jr. Scholarship Student who is a resident of Mahoning County and demonstrates financial need as determined by the FAFSA.	576,210	25,371
WCBA	Scholarships	JAD Scholarship Fund Full-time student in good standing with 2.5 GPA demonstrating financial need. One annual scholarship.	143,257	18,642
Student Affairs - Financial Aid	Scholarships	John and Lucille Fedor Scholarships for worthy students.	738,369	-
CLASS	Scholarships	Julia Spitzer Jewish students who show financial need.	33,833	5,727

YOUNGSTOWN STATE UNIVERSITY
Endowment Fund Report as of December 31, 2014

COLLEGE or AREA	GENERAL PURPOSE	ENDOWMENT FUND - RESTRICTION	ENDOWMENT FUND BALANCE FAIR VALUE	AVAILABLE RESTRICTED FUNDS
<i>Scholarships, continued</i>				
Student Affairs - Financial Aid	Scholarships	Louis D Tauro Scholarship Entering freshman based on financial need and high school academic achievement. Must maintain a 3.0 GPA or higher. The donor may nominate recipients. Renewable for four years.	113,246	14,714
CHHS	Scholarships	Mary E Pinney Nursing Scholarship Assist students working toward an Associate in Applied Science degree with the goal of becoming a registered nurse. Applicants must be residents of Ohio or Pennsylvania.	35,554	1,365
CCAC	Scholarships	Mary P Rigo Memorial Scholarship YSU student(s) who have completed 95 hours, must be a music major with emphasis in keyboard instruments, restricted to students who are residents of Mahoning County. Scholarship not to exceed \$500 each for one or more students.	27,148	1,286
STEM	Scholarships	Michael A Rigo Memorial Scholarship YSU student(s) who have completed 95 hours, award restricted to Mechanical Engineering student(s) who are residents of Mahoning County. Scholarship not to exceed \$500 each for one or more students.	27,148	1,528
CLASS	Scholarships	Michael Klasvosky Geography Award Geography students selected by geography department.	23,001	800
CLASS	Scholarships	Michael Klasvosky Urban Studies Scholarship Students majoring in geography who are employed in the department of Urban Studies.	10,599	1,039
Student Affairs - Financial Aid	Scholarships	Mildred N Graebing Business Education & Technology Scholarship Fund Annual awards to deserving students who are enrolled as full-time students in degree courses in business education and secretarial studies.	35,554	14,419
CLASS	Scholarships	Myron C Wick, Jr. Three academic scholarships, two in the physical sciences and one in engineering.	220,436	10,818
CCAC	Scholarships	Nelli P Nick Scholarship Fund Provide scholarships or other forms of financial assistance to deserving students of the University; and that awards be made only to women students who may be enrolled in the Dana School of Music.	11,851	623
WCBA	Scholarships	Peter George Parthemos One year scholarship in the Business School of YSU. Recipient to be from Greece or of Greek descent; with a B average either in high school or as a student in YSU. For scholarship to be renewed, student must maintain a B average.	73,155	12,155
STEM	Scholarships	Reel & Fabek Memorial Scholarship Sophomore or higher status, with financial need and in good standing majoring in electrical engineering.	22,018	865
Student Affairs - Financial Aid	Scholarships	Ronald Barnes and Emily Parker Mackall Scholarship Junior or senior with 2.8 GPA. Student must have completed one year of basic economic principles and one year of fine arts classes. Available to students in the 5 county area as well as Beaver County, PA.	67,739	5,314

YOUNGSTOWN STATE UNIVERSITY
Endowment Fund Report as of December 31, 2014

COLLEGE or AREA	GENERAL PURPOSE	ENDOWMENT FUND - RESTRICTION	ENDOWMENT FUND BALANCE FAIR VALUE	AVAILABLE RESTRICTED FUNDS
<i>Scholarships, continued</i>				
CHHS	Scholarships	Roseann Waindel Memorial Nursing FD Nursing scholarship. Evidence of financial need with a 3.0 GPA. Must have an interest in a career as an ER-trauma nurse.	23,519	903
CHHS	Scholarships	Theodore & Evelyn Chengelis Memorial (Honors Day) Student of Hellenic heritage who will matriculate to medical school. Recipient will be selected by the Chengelis family of Boston and the award will be given at the Honors Convocation.	29,550	958
Student Affairs - Financial Aid	Scholarships	Thomas Fabek & Peter Fabek Scholarship Endowment An orphan or foster child from Youngstown with 2.5 or higher GPA. If candidate from Youngstown doesn't qualify, a candidate may come from another city in Mahoning County. Scholarship is renewable for recipient that maintains a 2.5 GPA. Catholic Services or Mahoning Juvenile Dept. may suggest candidate.	24,509	1,134
Student Affairs - Financial Aid	Scholarships	UAW Local 1112-BOC Lordstown Scholarship Fund Spouses and dependents of UAW Local 1112 and full-time salaried employees of BOC Lordstown Assembly plant. Employees must have been affiliated with the union and/or assembly plant for more than one year. Full-time sophomore to senior status with a 2.5 GPA. Students receiving other financial aid, including G.I. Bill are not eligible. Students with loans may apply.	45,585	29,069
STEM	Scholarships	Virgil A Hobart Scholarship Worthy engineering student based on need or merit. One award per year, \$1,000 maximum amount.	23,107	561
WCBA	Scholarships	William Petrych Memorial Scholarship Junior or senior majoring in accounting with a 3.2 GPA and displaying financial need. Scholarship is renewable each year until student graduates. One or two scholarships annually.	228,982	9,752
Student Affairs - Financial Aid	Scholarships	YSU General Endowment Fund Assist the financial needs of advanced education.	887	-
CCAC	Scholarships	Robert E. Fleming Memorial Scholarship Students accepted into the Dana School of Music. First choice to school districts within the Mahoning Valley.	12,292	959
CCAC	Scholarships	Albert D. Caldron Memorial Scholarship Endowment Students accepted into the Dana School of Music, majoring in clarinet, saxophone, flute performance or music education.	21,184	468
N/A	Scholarships	APAS Scholarship Endowment First priority given to an APAS dependent. Must have completed 12 semester hours at YSU and be enrolled full-time.	6,807	193
WCBA	Scholarships	Robert C. & Janice Machin Endowment Dean's discretion for Student Study Abroad Program based on criteria.	27,370	774
WCBA	Scholarships	Mark E. Moore Memorial Scholarship Students pursuing a BSBA at Williamson College of Business Administration. Must be a Boardman high school graduate.	11,514	338

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Endowment Fund Report as of December 31, 2014

COLLEGE or AREA	GENERAL PURPOSE	ENDOWMENT FUND - RESTRICTION	ENDOWMENT FUND BALANCE FAIR VALUE	AVAILABLE RESTRICTED FUNDS
<i>Scholarships, continued</i>				
CCAC	Scholarships	88 Hearts for YSU An endowed scholarship for piano students with financial needs.	4,297	44
CHHS	Scholarships	The Marjorie A. Morley Endowed Scholarship Fund for Nursing Students must be a junior or senior, enrolled full time pursuing a major in nursing. Must have a 3.0 GPA or higher, be a graduate from a high school in the Mahoning Valley and demonstrate financial need.	10,102	43
STEM	Scholarships	The Bernard James Yozwiak Mathematics Scholarship Must be a full time student and have attained the class rank of Senior at Youngstown State University with a major in Mathematics. The student must also demonstrate outstanding academic performance, particularly in mathematics. They also must show potential to make continuing contributions to, and participation in, the discipline of mathematics.	7,929	64
Totals December 31, 2014			\$ 8,486,156	\$ 1,003,410
Totals December 31, 2013			\$ 7,566,300	\$ 905,692