

**BOARD OF TRUSTEES
FINANCE AND FACILITIES COMMITTEE**

Leonard D. Schiavone, Chair
James B. Greene, Vice Chair
All Trustees are Members
James P. Tressel, *Ex-Officio*

BACKGROUND MATERIALS
Thursday, September 3, 2015

- 1. Budget and Interfund Transfers for the Quarter Ending June 30, 2015,
Reportable under Policy Number 3356-3-11.1 (Previous Policy Number 3010.01),
Budget Transfers, of the *University Guidebook*** **Tab 1**
- 2. Fiscal Year 2015 Fourth Quarter Comparison of Budget to Actual for the General
Operating Fund** **Tab 2**
- 3. Report on Endowment Funds as of June 30, 2015** **Tab 3**

BACKGROUND MATERIALS:
Finance and Facilities Committee

TAB 1: Budget and Interfund Transfers for the Quarter Ending June 30, 2015 Reportable under Policy Number 3356-3-11.1 (Previous Policy Number 3010.01), Budget Transfers, of the *University Guidebook*

STAFF CONTACT: Katrena Davidson, Controller

HIGHLIGHTS OR ISSUES:

- Required to report transfers of \$25,000 or more.
- Quarter Ended June 30th 2015 report is comprised of two sections: FY2015 Year End Transfers and Fourth Quarter Transfers.
- The General Fund had a year-end net deficit of \$1,132,672 which was transferred to the Operating Carry Forward Fund. Auxiliaries had a net year end excess of \$1,403,858, which was transferred primarily to Plant Reserve Funds.
- There are twelve Fourth Quarter Transfers totaling approximately \$1.8 million, including a transfer of \$800,000 approved in June for the Wick Avenue Enhancement Project, two transfers totaling \$538,902 for the M1 & M2 Parking deck renovations and six transfers totaling \$318,700 for office renovations.

TAB 2: Fiscal Year 2015 Fourth Quarter Comparison of Budget to Actual for the Operating Fund

STAFF CONTACT: Neal McNally, Vice President & Business Operations; and Katrena Davidson, Controller

HIGHLIGHTS OR ISSUES:

- General fund revenue at June 30, 2015, was 98.8% of the budget levels. This is attributable to a decrease in tuition and fee income resulting from lower-than-budgeted enrollment levels for fall 2014 and spring 2015 semesters.
- General Fund expenses were also 98.8% of budgeted levels, which demonstrates management's successful efforts to trim spending in light of below-budgeted revenue.
- This analysis serves as a useful tool by which to monitor revenue and spending during the course of a fiscal year. However, this format does not reflect certain accounting adjustments made at year-end, which can significantly impact the University's financial position beyond what is reflected by this budget to actual comparison.

TAB 3: Report on Endowment Funds as of June 30, 2016

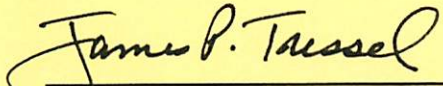
STAFF CONTACT: Katrena Davidson, Controller

HIGHLIGHTS OR ISSUES:

- The Endowment Fund Report provides a synopsis of individual fund restrictions as well as the principal and spending balance for all YSU Endowment Funds.

- The 94 funds provide various support including awards, program support, and scholarships. The principal balance of the portfolio was approximately \$8.2 million and the spending balance was approximately \$.9 million.
- The University implemented a new spending policy to set annual distributions each fiscal year to 5% of the twelve-quarter average of the market value for the preceding twelve calendar quarters. The FY2016 distribution was \$368,181.

REVIEWED:


James P. Tressel, President



YOUNGSTOWN STATE UNIVERSITY
Reportable Budget and Interfund Transfers
Quarter Ended June 30, 2015

BUDGET TRANSFERS WITHIN THE OPERATING BUDGET (i.e., General Fund and Auxiliaries):

FROM	TO	AMOUNT	REASON
None.			

TRANSFERS OUTSIDE OF THE OPERATING BUDGET:

FROM	TO	AMOUNT	REASON
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FY2015 Year End Transfers

General Fund	Legal Contingency Reserve (Designated Fund)	\$253,880	Transfer to fund deficit and expected legal liability.
General Fund	Operating Carry Forward (Designated Fund)	(\$1,132,672)	Year end net deficit.
Intercollegiate Athletics (Auxiliary)	Operating Carry Forward (Designated Fund)	\$63,815	Year end excess.
Parking Services (Auxiliary)	Parking Services Plant Reserve (Auxiliary Plant Fund)	\$854,807	Year end excess.
Kilcawley Center (Auxiliary)	Kilcawley Center Plant Reserve (Auxiliary Plant Fund)	\$246,368	Year end excess.
Andrews Recreation & Wellness Center (Auxiliary)	Andrews Recreation & Wellness Center Plant Reserve (Auxiliary Plant Fund)	\$162,211	Transfer portion of year end excess of \$212,211.
Andrews Recreation & Wellness Center (Auxiliary)	Rec Center Improvement & Repairs Fund (Auxiliary Plant Fund)	\$50,000	Transfer portion of year end excess of \$212,211.
Housing Services (Auxiliary)	Housing Services Plant Reserve (Auxiliary Plant Fund)	\$26,894	Year end excess.

TRANSFERS OUTSIDE OF THE OPERATING BUDGET:

FROM	TO	AMOUNT	REASON
<i>Fourth Quarter Transfers</i>			
Board of Trustees Discretionary Gift Fund (Restricted Fund)	Wick Avenue Enhancement Fund (Restricted Plant Fund)	\$800,000	Approved by Board in June.
Parking Services (Auxiliary Fund)	M1 & M2 Summer 2015 Renovations (Unrestricted Plant Fund)	\$460,000	Transfer to fund parking deck renovations.
Kilcawley Center Plant Reserve (Auxiliary Plant Fund)	Kilcawley Center Career Services Offices (Auxiliary Plant Fund)	\$135,000	Transfer to fund office relocation and renovations.
Parking Services (Auxiliary Fund)	M1 & M2 Summer 2015 Renovations (Unrestricted Plant Fund)	\$78,902	Transfer additional funds for parking deck renovations.
General Fund	YSUF Cushwa Graduate Fellowship (Restricted Fund)	\$77,733	Transfer for required match.
Technology Lab/Material Fees Fund (General Fund)	Communications Department Renovations (Unrestricted Plant Fund)	\$47,500	Transfer to fund office renovations.
College of Education Restricted Gifts (Restricted Fund)	BCOE 3rd Floor Renovation (Restricted Plant Fund)	\$40,000	Transfer to fund office renovations.
College Fee Carryforward Fund (Designated Fund)	Beeghly Hall Advising Office Renovations (Unrestricted Plant Fund)	\$36,500	Transfer to fund office renovations.
Technology Lab/Material Fees Fund (General Fund)	Art Department Renovations (Unrestricted Plant Fund)	\$32,200	Transfer to fund office renovations.
College Fee Fund (General Fund)	Communications Department Renovations (Unrestricted Plant Fund)	\$27,500	Transfer to fund office renovations.

TRANSFERS OUTSIDE OF THE OPERATING BUDGET:

<u>FROM</u>	<u>TO</u>	<u>AMOUNT</u>	<u>REASON</u>
Stem Science Day Scholarship (Restricted Fund)	Undesignated Scholarship Donations (Restricted Fund)	\$26,683	Transfer remaining funds back to original funding source.
General Fund	Ignite (Designated Fund)	\$25,000	Transfer for start-up funding of new orientation program.

YOUNGSTOWN STATE UNIVERSITY
Budget to Actual
For the 12-month period of 7/1/14 - 6/30/15

FY2015 Revenue 4th Quarter, 6/30/15	Fiscal Year 2015		Actual as a % of Budget	Business Indicator	FY15 actual compared to FY14 actual
	Budget	Actual			
Tuition and mandatory fees	\$97,506,214	\$93,786,860	96.2%	●	↓
Other tuition and fees	\$8,837,567	\$9,571,562	108.3%	●	↑
Student charges	\$1,278,000	\$1,285,491	100.6%	●	↓
State appropriations	\$38,220,094	\$38,930,258	101.9%	●	↑
Recovery of indirect costs	\$2,177,079	\$2,143,976	98.5%	●	↑
Investment income	\$933,694	\$1,054,912	113.0%	●	↓
Other income	\$847,352	\$1,207,547	142.5%	●	↓
Total	\$149,800,000	\$147,980,606	98.8%	●	↓

● On/Above target

● Caution

● Warning

FY2015 Expenses 4th Quarter, 6/30/15	Fiscal Year 2015		Actual as a % of Budget	Business Indicator	FY15 actual compared to FY14 actual
	Budget	Actual			
Wages	\$78,705,954	\$76,554,728	97.3%	●	↓
Benefits	\$25,981,025	\$25,941,097	99.8%	●	↑
Scholarships	\$5,295,932	\$4,831,223	91.2%	●	↑
Operations	\$11,489,079	\$12,787,870	111.3%	●	↑
Plant & maintenance	\$9,805,704	\$9,305,605	94.9%	●	↑
Fixed asset purchases	\$505,250	\$263,313	52.1%	●	↓
Transfers	\$18,230,916	\$18,528,251	101.6%	●	↓
Total	\$150,013,860	\$148,212,087	98.8%	●	↓

● On/Below target

● Caution

● Warning

YOUNGSTOWN STATE UNIVERSITY
Endowment Fund Report as of June 30, 2015

COLLEGE or AREA	ENDOWMENT FUND - RESTRICTION	ENDOWMENT FUND BALANCE FAIR VALUE	SPENDING FUND BALANCE	FY 2016 INCOME DISTRIBUTION
<i>Awards</i>				
CLASS	Candace Gay Memorial Awards Junior and senior high school student who exhibits distinctive writing ability and to provide a stipend to the annual author-lecturer at the YSU English Festival. Two \$100 awards.	\$ 219,738	\$ -	\$ 9,744
Financial Aid	Charles E. and Mary E. Franklin Fund Student research award.	2,310	580	104
CLASS	Charles W Baird Memorial (Honors Day) Award to be made each Honors day to student showing excellence in English.	17,428	198	753
CLASS	Clingan Jackson Political Science.	5,834	65	263
CLASS	David Scott Ives Memorial Endowment To recognize achievement in classical languages at the advanced level.	7,438	110	336
CLASS	Gary L Green Award English major with 48-107 hours who has done outstanding work in English 3700 and otherwise shown strong academic promise. Annual award of \$300.	59,940	663	2,704
CHHS	Hajejan Feldmiller Home Economics scholarship. \$400 award.	16,940	1,760	764
CCAC	Joseph Salvatore (Honors Day) Student majoring in studio art or art history with a 2.5 GPA. The award will be given at the Honors Convocation.	13,066	3,212	590
WCBA	Kenmore B Drake Memorial Award (Honors Day) Must be at least a junior by fall with 2.5 GPA, show leadership, and demonstrate commitment and enthusiasm for teaching business education. Must be preparing for certification in business education comprehensive, vocational business education comprehensive, bookkeeping and basic business or stenography. Award will be made during the Honors Convocation.	9,911	1,680	447
CHHS	Margaret C Horvath Scholarship Endowment Travel money for Human Ecology students attending professional meetings outside Mahoning County. Preference given to students who are presenting at the meeting.	3,925	32	177
CLASS	Marium Blum Graduate History Award Provide a \$50 bond for a graduate history essay award.	3,812	2,556	172
STEM	Nicola & Rocchina Richley Memorial Award Sophomore Engineering or Engineering Technology major who has demonstrated academic excellence and is committed to program completion. Must have completed at least one term of the sophomore year with a minimum 3.0 GPA. Annual award given on alternate years.	19,032	954	859
CLASS	Robert R Hare Writing Award (Honors Day) Two awards. Recipient for Journalistic Writing should be a full-time student at YSU who has demonstrated distinction in journalistic writing. Recipient for Distinction in Creative and Critical Writing should be an English major at YSU who has demonstrated distinction in creative or critical writing or both. Each award \$250, \$500 annually. Declining principal.	26,594	294	1,200
Financial Aid	Mary B Smith Full-time, non-traditional, female who has completed at least 45 hours and at maximum 145 hours with a minimum GPA of 2.5 and is currently enrolled.	12,746	2,089	575

YOUNGSTOWN STATE UNIVERSITY
Endowment Fund Report as of June 30, 2015

COLLEGE or AREA	ENDOWMENT FUND - RESTRICTION	ENDOWMENT FUND BALANCE FAIR VALUE	SPENDING FUND BALANCE	FY 2016 INCOME DISTRIBUTION
<i>Program Support</i>				
CLASS	Sister Jean Gillespie Memorial Award (Honors Day) Outstanding senior in religious studies whose academic program best exhibits an interest in comparative religion.	8,202	748	370
CLASS	Albert J Shipka Memorial Speakers Fund For Dept. of Philosophy & Religious Studies to sponsor speakers, conferences, workshops, seminars and newsletters.	565,588	14,214	25,522
CLASS	Alice Budge Peace Speakers Fund To support speakers on peace and justice issues.	13,396	6,595	604
Public Service Institute	Bertram Tamarkin Fund operations for the Center for Human Services.	21,036	-	950
University Relations	Campus Beautification To provide support for maintaining trees and planters.	28,830	112,351	1,299
Academic Affairs	Dr. and Mrs. F.F. Piercy Book Fund Annual book purchases for Library.	23,104	8,397	1,043
CLASS	Dr. James Dale Ethics Center For exclusive use of the Ethics Center. Funds used to enhance the activities and programs of the Ethics Center.	499,660	(40)	22,547
Academic Affairs	Edward J DeBartolo Fund Devoted exclusively to funding activities related to updating the University's curriculum.	693,360	206,679	31,287
Student Success	Ethel M Wood Epilepsy Foundation Fund Fund graduate assistantship to provide guidance and counseling services to handicapped students, particularly those afflicted with any form of epilepsy.	205,066	11,180	9,254
CLASS	Gratia Murphy Speaker Fund Interest income from this endowment will be used for expenses associated with the Poetry Center activities.	53,184	1,732	2,401
CLASS	James A Houck English Festival Funds used to support designated programs, contests, and student awards associated with the YSU English Festival. Maximum amount available for use each year shall be the amount of interest earned by the fund in the previous year.	28,547	384	1,288
CLASS	Judaic & Holocaust Fund To maintain and promote present and future Judaic & Holocaust courses. Sum up to \$500 can be set aside for annual advertising expenses.	307,270	52,509	13,867
WCBA	Michael I Monus Professor Entrepreneurship Development of the entrepreneurship program.	734,108	42,020	33,125
CLASS	Morris & Sophie Slavin Fund For the Department of History to bring to the campus recognized scholars in the field of history.	29,496	17,611	1,331
CLASS	Muses Fund Provide support to YSU Poetry Center annually. Poetry Center will include the name of the endowment in its program, publications and announcements.	22,134	396	999

YOUNGSTOWN STATE UNIVERSITY
Endowment Fund Report as of June 30, 2015

COLLEGE or AREA	ENDOWMENT FUND - RESTRICTION	ENDOWMENT FUND BALANCE FAIR VALUE	SPENDING FUND BALANCE	FY 2016 INCOME DISTRIBUTION
<i>Program Support, continued</i>				
STEM	R H Weichsel Instruction and faculty research and professional development in area of plane bearing technology.	3,972	3,033	179
Academic Affairs	Richard James Owen II Use to purchase books, manuscripts, subscriptions for MAAG Library.	2,310	10,231	104
University Relations	Robert Coe (WYSU-FM Fund) Support of WYSU-FM in the broadcast of classical music.	186,947	84,051	8,435
Academic Affairs	The Beckman Memorial Collection Buy books for MAAG library. Titles purchased will be in the fields of literature, music & engineering.	110,073	36,888	4,967
CLASS	Thomas & Carol Gay English Festival Lecture Fund To provide the services of the YSU English Festival's annual featured author-speaker.	330,732	-	14,890
CLASS	English Festival Support the objectives of the YSU English Festival.	75,057	4,043	3,383
CCAC	Donald P. Pipino Performing Arts Endowment In support for the Performing Arts Series at Youngstown State University. The funds are restricted to the support of productions in the Performing Arts Series, including the Dana Concert Series and opera.	13,456	133	608
CHHS	Danielle L. Peters Program Endowment to Promote Awareness of Eating Disorders This endowment was established to help fund education and outreach programs for YSU students, faculty, staff and community members on topics related to eating disorders and healthy body image. Funds are restricted to the support of expenses related to coordinating and presenting the program or activity.	9,482	29	426
<i>Scholarships</i>				
CCAC	Judith Rae Solomon Gallery Endowment Up to \$50,000 of this endowment will be used at the Dean's discretion to support physical improvements to Bliss Hall Gallery and critical needs of the College of Creative Arts and Communication; the balance will be used to establish a supporting endowment for programming and maintenance related to the Gallery as well as for the overall needs of the College of Creative Arts and Communication.	503	16	23
STEM	Adlaka & Associates Scholarship Five \$200 scholarships, three for senior civil or structural engineering and two for computer technology. Recipient shall be son or daughter coming from a family where the head of household is presently unemployed.	37,931	3,253	1,713
STEM	Albert A Guerrieri, Jr. Memorial Scholarship Graduating senior of Wilson high school, must have a 3.0 GPA and an ACT of 22 or SAT of 900 and major in either science education or pre-med.	22,499	1,135	1,015
Financial Aid	Ann & Jerome Schmerin Scholarship Full or part-time students with a 2.5 GPA demonstrating financial need. Scholarship renewable.	17,369	4,663	784

YOUNGSTOWN STATE UNIVERSITY
Endowment Fund Report as of June 30, 2015

COLLEGE or AREA	ENDOWMENT FUND - RESTRICTION	ENDOWMENT FUND BALANCE FAIR VALUE	SPENDING FUND BALANCE	FY 2016 INCOME DISTRIBUTION
<i>Scholarships, continued</i>				
Financial Aid	Bernadine Marinelli Memorial Scholarship Scholarships awarded on academic achievement or financial need.	64,769	5,570	2,923
CLASS	Betty J Connors Memorial Award Non-traditional full or part-time woman who's completed 45 quarter hours with at least a 3.2 GPA. Must be an English major. Annual award of \$300.	23,795	4,024	1,074
Athletics	Bill Dailey Scholarship Former member of the YSU Intercollegiate Basketball Team to continue and/or complete undergraduate studies.	17,125	615	773
Financial Aid	Brier Hill Scholarship Descendants of Briar Hill with a 2.8 GPA. Must be non-traditional student with Junior rank or higher.	24,607	271	1,110
CLASS	Dorothy Z Greenberger Memorial Scholarship Fund Annual scholarship grant to a needy student or students with academic ability majoring in Arts and Sciences.	21,807	2,479	984
EDUC	Dr. Gunapala Edirisooriya Scholarship Beeghly College of Education Majors.	13,677	374	618
EDUC	Dr. Phillip Ginnetti Memorial Scholarship Beeghly College of Education Majors.	13,165	444	594
CCAC	DUSI Memorial Scholarship Fund Scholarships for worthy music students.	122,944	4,413	5,548
STEM	Edmund J Salata Memorial Scholarship Civil engineering student with a 3.0 GPA.	12,403	446	560
CCAC	Elaine Glasser Memorial Art Education Scholarship Junior or senior art education major showing financial need with a 3.0 GPA. Recipient must teach at least two years in the first five years after graduating or must repay the scholarship amount.	18,413	1,525	831
CCAC	Esotto & Vera Pellegrini For music students based on outstanding ability or potential for excellence in field of brass playing. Must be a full-time student, maintain a 3.0 GPA and be a member of a major ensemble. Will be selected through an audition before brass faculty and director of Dana School of Music.	43,005	1,534	1,941
WCBA	Eugene Green Memorial Scholarship Two equal scholarships would be awarded yearly on the basis of the annual earnings. Recipient must be a Labor Studies Program major, a member of a trade union and show academic promise.	66,165	20,093	2,986
STEM	Ferdinand Jagatich Scholarship Student majoring in math, physics or engineering and demonstrating financial need. Full-time with a 2.5 GPA. If part-time, students must maintain employment to be eligible. Scholarship renewable.	28,826	2,589	1,301
BCOE	Florence Amon Scholarship Fund Full or part-time student majoring in Education with a 3.0 GPA and demonstrating financial need.	19,498	5,452	880

YOUNGSTOWN STATE UNIVERSITY
Endowment Fund Report as of June 30, 2015

COLLEGE or AREA	ENDOWMENT FUND - RESTRICTION	ENDOWMENT FUND BALANCE FAIR VALUE	SPENDING FUND BALANCE	FY 2016 INCOME DISTRIBUTION
<i>Scholarships, continued</i>				
STEM	Frank M Clark Students majoring within the department of Physics & Astronomy. Awarded on basis of achievement and need. Amount and date will be decided by the department. Any residue may be used to purchase equipment for student or faculty research.	29,260	1,050	1,320
STEM	Gerhard M Stein Electrical Engineering Electrical engineering student.	5,196	481	234
CLASS	Gina Tenney Memorial One \$400 annual scholarship to a sophomore that qualifies for the Dean's list with a major in Arts or Humanities and is active in campus activities.	13,514	7,321	610
WCBA	Grocery Manufacturers Rep's of Youngstown (GMRY) School of Business student whose parents work in the Youngstown area grocery business if possible.	5,776	2,477	261
Athletics	Harry K Graebing Athletic Scholarship Fund Provide scholarships or other forms of financial assistance to deserving students of the University; and that awards be made only to deserving students who may be participants in University athletics and are residents of either Ohio or Pennsylvania.	34,634	1,243	1,563
BCOE	Harvey Neal Kretzer Memorial Scholarship Scholarship for School of Education master's candidate in school counseling and/or related pupil personnel services with a demonstrated interest in pursuing career with disadvantaged students. If no worthy recipient is available, scholarship may be awarded to undergraduate student pursuing a career in teaching with a demonstrated interest in disadvantaged students. All awards based upon scholarship and need.	89,025	4,944	4,017
BCOE	Helen Edward Stoll Students majoring in Education with interest in the learning disabled with a 2.5 GPA and resident of Mahoning County.	32,364	6,673	1,460
CCAC	Helen Goering Schmitt Music Trust Scholarships for students in the Dana School of Music.	6,931	249	313
STEM	Herta Jackson Memorial Scholarship Needy engineering students.	426,512	53,759	19,245
Financial Aid	Honorable Erskine Maiden Jr. Scholarship Student who is a resident of Mahoning County and demonstrates financial need as determined by the FAFSA.	561,662	26,567	25,368
Financial Aid	JAD Scholarship Fund Full-time student in good standing with 2.5 GPA demonstrating financial need. One annual scholarship.	139,640	19,682	6,305
Financial Aid	John and Lucille Fedor Scholarships for worthy students.	719,726	-	32,472
CLASS	Julia Spitzer Jewish students who show financial need.	32,979	6,091	1,489

YOUNGSTOWN STATE UNIVERSITY
Endowment Fund Report as of June 30, 2015

COLLEGE or AREA	ENDOWMENT FUND - RESTRICTION	ENDOWMENT FUND BALANCE FAIR VALUE	SPENDING FUND BALANCE	FY 2016 INCOME DISTRIBUTION
<i>Scholarships, continued</i>				
Financial Aid	Louis D Tauro Scholarship Entering freshman based on financial need and high school academic achievement. Must maintain a 3.0 GPA or higher. The donor may nominate recipients. Renewable for four years.	110,387	12,932	4,981
CHHS	Mary E Pinney Nursing Scholarship Assist students working toward an Associate in Applied Science degree with the goal of becoming a registered nurse. Applicants must be residents of Ohio or Pennsylvania.	34,656	1,244	1,564
CCAC	Mary P Rigo Memorial Scholarship YSU student(s) who have completed 95 hours, must be a music major with emphasis in keyboard instruments, restricted to students who are residents of Mahoning County. Scholarship not to exceed \$500 each for one or more students.	26,533	1,507	1,194
STEM	Michael A Rigo Memorial Scholarship YSU student(s) who have completed 95 hours, award restricted to Mechanical Engineering student(s) who are residents of Mahoning County. Scholarship not to exceed \$500 each for one or more students.	26,533	1,374	1,194
CLASS	Michael Klasvosky Geography Award Geography students selected by geography department.	22,421	548	1,012
CLASS	Michael Klasvosky Urban Studies Scholarship Students majoring in geography who are employed in the department of Urban Studies.	10,331	1,153	466
WCBA	Mildred N Graebing Business Education & Technology Scholarship Fund Annual awards to deserving students who are enrolled as full-time students in degree courses in business education and secretarial studies.	34,656	14,801	1,564
CLASS/STEM	Myron C Wick, Jr. Three academic scholarships, two in the physical sciences and one in engineering.	214,870	9,439	9,696
CCAC	Nelli P Nick Scholarship Fund Provide scholarships or other forms of financial assistance to deserving students of the University; and that awards be made only to women students who may be enrolled in the Dana School of Music.	11,552	750	521
WCBA	Peter George Parthemos One year scholarship in the Business School of YSU. Recipient to be from Greece or of Greek descent; with a B average either in high school or as a student in YSU. For scholarship to be renewed, student must maintain a B average.	71,308	12,691	3,219
STEM	Reel & Fabek Memorial Scholarship Sophomore or higher status, with financial need and in good standing majoring in electrical engineering.	21,462	456	968
CLASS/CCAC	Ronald Barnes and Emily Parker Mackall Scholarship Junior or senior with 2.8 GPA. Student must have completed one year of basic economic principles and one year of fine arts classes. Available to students in the 5 county area as well as Beaver County, PA.	66,029	4,292	2,979

YOUNGSTOWN STATE UNIVERSITY
Endowment Fund Report as of June 30, 2015

COLLEGE or AREA	ENDOWMENT FUND - RESTRICTION	ENDOWMENT FUND BALANCE FAIR VALUE	SPENDING FUND BALANCE	FY 2016 INCOME DISTRIBUTION
<i>Scholarships, continued</i>				
CHHS	Roseann Waindel Memorial Nursing FD Nursing scholarship. Evidence of financial need with a 3.0 GPA. Must have an interest in a career as an ER-trauma nurse.	22,925	823	1,034
CHHS	Theodore & Evelyn Chengelis Memorial (Honors Day) Student of Hellenic heritage who will matriculate to medical school. Recipient will be selected by the Chengelis family of Boston and the award will be given at the Honors Convocation.	28,804	1,276	1,300
Financial Aid	Thomas Fabek & Peter Fabek Scholarship Endowment An orphan or foster child from Youngstown with 2.5 or higher GPA. If candidate from Youngstown doesn't qualify, a candidate may come from another city in Mahoning County. Scholarship is renewable for recipient that maintains a 2.5 GPA. Catholic Services or Mahoning Juvenile Dept. may suggest candidate.	25,471	1,411	1,149
Financial Aid	UAW Local 1112-BOC Lordstown Scholarship Fund Spouses and dependents of UAW Local 1112 and full-time salaried employees of BOC Lordstown Assembly plant. Employees must have been affiliated with the union and/or assembly plant for more than one year. Full-time sophomore to senior status with a 2.5 GPA. Students receiving other financial aid, including G.I. Bill are not eligible. Students with loans may apply.	44,434	26,559	2,005
STEM	Virgil A Hobart Scholarship Worthy engineering student based on need or merit. One award per year. \$1,000 maximum amount.	22,524	809	1,016
WCBA	William Petrych Memorial Scholarship Junior or senior majoring in accounting with a 3.2 GPA and displaying financial need. Scholarship is renewable each year until student graduates. One or two scholarships annually.	223,688	10,653	10,094
Financial Aid	YSU General Endowment Fund Assist the financial needs of advanced education.	864	-	39
CCAC	Robert E. Fleming Memorial Scholarship Students accepted into the Dana School of Music. First choice to school districts within the Mahoning Valley.	13,756	442	622
CCAC	Albert D. Caldron Memorial Scholarship Endowment Students accepted into the Dana School of Music, majoring in clarinet, saxophone, flute performance or music education.	21,136	447	955
Financial Aid	APAS Scholarship Endowment First priority given to an APAS dependent. Must have completed 12 semester hours at YSU and be enrolled full-time.	6,751	266	304
WCBA	Robert C. & Janice Machin Endowment Dean's discretion for Student Study Abroad Program based on criteria.	26,679	1,068	1,206
WCBA	Mark E. Moore Memorial Scholarship Students pursuing a BSBA at Williamson College of Business Administration. Must be a Boardman high school graduate.	11,224	321	507

YOUNGSTOWN STATE UNIVERSITY
Endowment Fund Report as of June 30, 2015

COLLEGE or AREA	ENDOWMENT FUND - RESTRICTION	ENDOWMENT FUND BALANCE FAIR VALUE	SPENDING FUND BALANCE	FY 2016 INCOME DISTRIBUTION
<i>Scholarships, continued</i>				
CHHS	The Marjorie A. Morley Endowed Scholarship Fund for Nursing Students must be a junior or senior, enrolled full time pursuing a major in nursing. Must have a 3.0 GPA or higher, be a graduate from a high school in the Mahoning Valley and demonstrate financial need.	6,597	115	298
STEM	The Bernard James Yozwiak Mathematics Scholarship Must be a full time student and have attained the class rank of Senior at Youngstown State University with a major in Mathematics. The student must also demonstrate outstanding academic performance, particularly in mathematics. They also must show potential to make continuing contributions to, and participation in, the discipline of mathematics.	10,937	159	408
Totals June 30, 2015		\$ 8,165,977	\$ 922,344	\$ 368,181
Totals June 30, 2014		\$ 8,028,315	\$ 945,489	\$ 236,211